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## **ASIA TELEVISION HOLDINGS LIMITED**

### **亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 707)

#### **RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following:

#### **RE-DESIGNATION OF DIRECTOR**

Dato’ Sri Lai Chai Suang (“**Dr. Lai**”) has been re-designated from a non-executive Director to an executive Director, with effect from 10 October 2022.

#### **The biographical details of Dr. Lai are set out below:**

Dr. Lai, aged 52, was re-designated from a non-executive Director to an executive Director of the Company as recommended by the nomination committee of the Company and approved by the Board. Dr. Lai had been a non-executive Director of the Company from 20 December 2019 to 10 October 2022.

Dr. Lai holds a Honorary Doctorate Degree of Humanities from Southwest State University, Russia. As an outstanding entrepreneur, Dr. Lai has been active in leading women’s roles and is known in Malaysia for her strong acumen in business and inspirational speech.

Upon Dr. Lai’s re-designation, the existing letter of appointment (the “**Letter of Appointment**”) with the Company will remain unchanged as disclosed in the announcement of the Company dated 19 December 2019. Dr. Lai will be subject to retirement by rotation and re-election every three years at the annual general meetings of the Company in accordance with article 87 of the Company’s articles of association. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of her appointment unless terminated by either party giving not less than three months’ prior notice in writing to the other. In accordance to the Letter of Appointment, Dr. Lai is entitled to a director’s remuneration of HK\$960,000 per annum, which was determined by the Board and the remuneration committee of the Board with reference to her duties and responsibilities with the Company.

Save as disclosed above and as advised by Dr. Lai, she has not held any other directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

Save as disclosed above, so far as the Directors are aware, as at the date of this announcement, Dr. Lai does not have any interest or short positions in the shares of the Company or any of its

associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as advised by Dr. Lai, so far as the Directors are aware, as at the date of this announcement, Dr. Lai does not hold any other positions in the Company or its subsidiaries; and does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to Dr. Lai's re-designation, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Dato' Jason Chan Wa Chiang ("**Dato Jason**") has been appointed as the chief executive officer of the Group, with effect from 10 October 2022.

### **The biographical details of Dato Jason are set out below:**

Dato Jason, aged 44, he holds a Bachelor degree of Laws from Durham University, the United Kingdom. As advised by Dato Jason, he is an advocate and solicitor and member of the Malaysian Bar and he is currently the lawyer and partner at S. Mathews & Associates in Malaysia. Dato Jason has more than eighteen years of experience in the litigation covering a wide spectrum of civil and criminal cases.

Dato Jason has entered into an employment contract with the Company commencing on 10 October 2022, which can be terminated by either party by giving not less than one (1) month prior notice in writing to the other. Pursuant to the employment contract, Dato Jason's remuneration shall be HK\$333,333 per month, which was determined by the Board with reference to his duties and responsibilities towards the Company and the prevailing market conditions.

Save as disclosed above and as advised by Dato Jason, he has not held any other directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

Save as disclosed above and as advised by Dato Jason, as at the date of this announcement, by Dato Jason does not have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as advised by Dato Jason, so far as the Directors are aware, as at the date of this announcement, Dato Jason does not hold any other positions in the Company or its subsidiaries; and does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to Dato Jason's appointment, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules and there is no other matters that need to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

The Board would like to express its gratitude to Dr. Lai for her continuing services and Dato Jason for joining the Group.

By order of the Board  
**Asia Television Holdings Limited**  
**Dato' Sri Lai Chai Suang**  
*Chairman and executive Director*

Hong Kong, 10 October 2022

*As at the date of this announcement, the Board comprises Dato' Sri Lai Chai Suang 拿督斯里賴彩雲拿督\* ,Mr. Leong Wei Ping 梁璋珮先生\*, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Tang Po Yi and Ms. Sun Tingting as executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan and Mr. Lee Cheung Yuet Horace as independent non-executive Directors.*

*\* For identification purpose only*