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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

POSITIVE PROFIT ALERT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

The Board wishes to inform the Shareholders and potential investors that the Group is expected: (1) to record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB97,206 million, representing an increase of approximately 43.73% as compared to approximately RMB67,632 million for the same period in 2021; (2) to record a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB96,707 million, representing an increase of approximately 43.44% as compared to approximately RMB67,421 million for the same period in 2021; and (3) to record earnings before interest and taxes (EBIT) for the Reporting Period of approximately RMB143,592 million, representing an increase of approximately 49.91% as compared to approximately RMB95,788 million for the same period in 2021.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected: (1) to record a net profit attributable to the Shareholders for the nine months ended 30 September 2022 (the “**Reporting Period**”) of approximately RMB97,206 million, representing an increase of approximately 43.73% as compared to approximately RMB67,632 million for the same period in 2021; (2) to record a net profit (after deducting non-recurring profit and loss) attributable to the Shareholders for the Reporting Period of approximately RMB96,707 million, representing an increase of approximately 43.44% as compared to approximately RMB67,421 million for the same period in 2021; and (3) to record earnings before interest and taxes (EBIT) for the Reporting Period of approximately RMB143,592 million, representing an increase of approximately 49.91% as compared to approximately RMB95,788 million for the same period in 2021.

During the Reporting Period, as the increase in shareholdings in Shanghai Tianhongli Asset Management Limited* (上海天宏力資產管理有限公司) constituted a business combination under common control, the data of the same period of last year shall be restated in accordance with the Accounting Standard for Business Enterprises. After preliminary calculation, the restated net profit attributable to shareholders of the listed company for the first three quarters of 2021 was approximately RMB67,632 million, the net profit (after deducting non-recurring profit and loss) attributable to shareholders of the listed company was approximately RMB67,421 million, and the earnings before interest and taxes (EBIT) was approximately RMB95,788 million.

During the Reporting Period, as the relationship between supply and demand for international container transportation was relatively tense, the export freight rates of main routes were maintained at a high level. During the Reporting Period, the average value of the China Containerized Freight Index (CCFI) was 3,163.95 points, representing an increase of 31.90% as compared to the same period of last year. During the Reporting Period, facing challenges brought by the recurrent outbreak of the COVID-19 pandemic, the increasing geographical tension and the sluggish global supply chain, the Company has always adhered to the “customer-oriented” philosophy, proactively responded to changes in global economy and trade, taken innovative and thorough measures to preserve supply chain stability, and kept bolstering its cost reduction, efficiency enhancement and risk prevention and control. As such, the Company achieved good operating results.

The Company has yet to finalize the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2022 third quarterly report of the Company shall prevail over the information contained herein.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People’s Republic of China
10 October 2022

As at the date of this announcement, the Directors are Mr. WAN Min¹ (Chairman), Mr. HUANG Xiaowen¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. WU Dawei², Mr. ZHOU Zhonghui², Mr. TEO Siong Seng² and Prof. MA, Si Hang Frederick².

¹ *Executive Director*

² *Independent non-executive Director*

* *For identification purpose only*