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## **AFFLUENT PARTNERS HOLDINGS LIMITED**

**錢唐控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1466)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF BOARD COMMITTEES MEMBERS**

The board (the “**Board**”) of directors (the “**Directors**”) of Affluent Partners Holdings Limited (the “**Company**”) hereby announces Mr. Dong Bo, Frederic (“**Mr. Dong**”) has resigned as an independent non-executive Director, the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 11 October 2022 as he wishes to allocate more time to his other business commitments.

Mr. Dong confirmed that he does not have any disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that Mr. Wong Siu Keung, Joe (“**Mr. Wong**”), an independent non-executive Director, has been appointed as the Chairman of the Remuneration Committee with effect from 11 October 2022.

Following the resignation of Mr. Dong, the number of independent non-executive Directors falls below the minimum number of three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Furthermore, the audit committee members decreased from three to two, falling below the minimum number required under Rule 3.21 of the Listing Rules. In addition, the number of non-executive Directors as member of the audit committee of the Company decreased from three to two, falling below the minimum number required under the terms of reference of the audit committee.

\* *For identification purposes only*

In this regard, the Company will use its best endeavor to identify a suitable candidate to fill the vacancy as soon as practicable, with the relevant appointments to be made within three months from the effective date of Mr. Dong's resignation as required under the Listing Rules. Further announcement will be made by the Company in relation to such appointments as and when appropriate.

The Board would like to take this opportunity to express its heartfelt gratitude to Mr. Dong for his valuable contributions towards the Company during his tenure of office, and warmly welcome Mr. Wong to his new appointment.

By order of the Board  
**AFFLUENT PARTNERS HOLDINGS LIMITED**  
**Cheng Chi Kin**  
*Chairman and Executive Director*

Hong Kong, 11 October 2022

*As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; Mr. Zhu Yongjun as non-executive Director; Mr. Chiu Sin Nang, Kenny and Mr. Wong Siu Keung Joe as independent non-executive Directors.*