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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9878)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR
PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR
AND
ADJUSTMENT TO THE MEMBERS OF THE SPECIALIZED
COMMITTEES OF THE BOARD**

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huitongda Network Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Yi has resigned as a non-executive Director, a member of the audit committee of the Board (the “**Audit Committee**”), a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the strategy committee of the Board (the “**Strategy Committee**”) due to other work arrangement, which shall be effective from the date on which the newly appointed non-executive Director having been elected at the general meeting of the Company (the “**General Meeting**”) duly performs the duties. Prior to this, Mr. Wang Yi shall continue to perform his duties as a non-executive Director and a member of relevant specialized committees of the Board.

Mr. Wang Yi has confirmed that he has no disagreement with the Board and there are no other matters concerning his resignation which are needed to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”). The Board has confirmed that there are no other matters relating to Mr. Wang Yi that need to be brought to the attention of the Hong Kong Stock Exchange or the Shareholders.

The Board would like to express its gratitude to Mr. Wang Yi for his valuable contribution to the Company during his tenure of office.

PROPOSED ELECTION OF NON-EXECUTIVE DIRECTOR

In view of the resignation of Mr. Wang Yi, the Company considered and approved, among other things, the resolution to elect Mr. Wang Ran as a candidate for non-executive Director of the third session of the Board at the Board meeting held on October 11, 2022, and his term of office shall be effective from the date of approval by the General Meeting until the expiry of the term of the third session of the Board. He is eligible for re-election after the expiry of his term of office.

The biographical details of Mr. Wang Ran and other information relating to his appointment required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”) are set out below:

Mr. Wang Ran, aged 36, has been an executive director of the strategic investment department of Alibaba Group Holding Limited, a company listed on the Hong Kong Stock Exchange (stock code: 9988) and the New York Stock Exchange (stock code: BABA) since July 2018; since October 2021, he has been a director of Shanghai Baison Co., Ltd. (上海百勝軟件股份有限公司), the shares of which are listed on the National Equities Exchange and Quotations (stock code: 832722).

From March 2013 to May 2018, Mr. Wang Ran served as the investment manager of Private Equity Asia Department of Morgan Stanley (China) Private Equity Investment Management Co., Ltd. (摩根士丹利(中國)股權投資管理有限公司); from February 2012 to March 2013, he successively served as the investment manager and analyst of the Bank of China Group Investment Limited.

Mr. Wang Ran graduated from the University of Oxford in the United Kingdom with a master’s degree in financial economics in July 2011.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Wang Ran has confirmed that he: (i) has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not have or is deemed to have any interests or short positions in the shares, underlying shares or bonds of the Company or its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not been penalized by China Securities Regulatory Commission and other relevant authorities nor been disciplined by any stock exchanges; and (v) there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders nor is there any information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

Subject to the approval of Mr. Wang Ran’s appointment at the General Meeting, the Company will enter into a Director’s service contract with him. As a non-executive Director, Mr. Wang Ran does not receive any remuneration from the Company during his term of office.

The above resolution in relation to the proposed election of Mr. Wang Ran as a non-executive Director will be submitted to the Company’s forthcoming General Meeting for consideration and approval by way of an ordinary resolution. A circular containing, among other things, the proposed election of non-executive Directors, together with the notice of the General Meeting, will be despatched to the Shareholders in due course.

ADJUSTMENT TO THE MEMBERS OF THE SPECIALIZED COMMITTEES OF THE BOARD

In view of the resignation of Mr. Wang Yi, the Company considered and approved, among other things, the resolution of adjustment to the members of the specialized committees of the Board in relation to the appointment of Mr. Wang Ran as a member of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee at the Board meeting held on October 11, 2022, subject to the approval of Mr. Wang Ran as a non-executive Director at the General Meeting. The term of office shall be effective from the date of approval of the election of Mr. Wang Ran as a non-executive Director of the third session of the Board at the General Meeting until the expiry of the term of the third session of the Board.

Except as disclosed above, the Board did not make any adjustment to the members of other specialized committees of the Board.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the People's Republic of China
October 11, 2022

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian and Mr. Zhao Liangsheng; the non-executive Directors, namely Mr. Wang Jian, Mr. Cai Zhongqiu and Mr. Wang Yi; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Cheng Zichuan.