

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Crown International Corporation Limited
皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

INSIDER INFORMATION
ANNOUNCEMENT ON DEBT

This announcement is made by Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) of the Company and potential investors informed of the latest development of the Group.

THE SUPPLEMENTAL UPDATE ON DEED

Reference is made to the announcements of the Company dated 10 September 2021 and 26 January 2022 in relation to, among other things, the deed dated 21 October 2021 entered into by the Company and Luxuriant Holdings Limited (the “**Deed**”) and supplemental deed dated 26 January 2022 entered into by the Company and Luxuriant Holdings Limited (the “**Supplemental Deed**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements dated 26 January 2022, if the Total Amount is not repaid on or before 30 April 2022 (the “**Extended Period Date**”), the declaration of trust and the provisions set out in paragraphs headed “Transfer of legal title of shares” and “Dividends and Other Monies, and voting rights” of the Announcements shall automatically cease and of no effect and Luxuriant will be the legal and beneficial owner of the Subject Shares with immediate effect.

As disclosed in the Announcements dated 23 May 2022 and 21 July 2022, the parties to the Deed and Supplemental Deed agree to extend the Period Date from 30 April 2022 to 30 June 2022 and further extend to 15 September 2022. As additional time is required for the repayment of the Total Amount by the Company, on 10 October 2022 the parties to the Deed and Supplemental Deed agree to further extend the Period Date from 15 September 2022 to 31 December 2022 (or such later date to be agreed between the parties thereto in writing). Luxuriant confirmed that as at the date hereof, it remains to have no beneficial interest in the Subject Shares.

Save and except for the aforesaid extension of the Period Date and Extended Period Date, all other terms and conditions of the Deed and Supplemental Deed remain unchanged and in full force and effect in all respects.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Executive Director

Hong Kong, 11 October 2022

As at the date of this announcement, the Board comprises one executive Director, namely Mr. MENG Jin Long; and two independent non-executive Directors, namely Mr. REN Guo Hua and Mr. CHEN Fang.