

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND
DEPUTY GENERAL MANAGER**

**(2) APPOINTMENT OF DEPUTY GENERAL MANAGER
AND**

(3) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

**RESIGNATION OF EXECUTIVE DIRECTOR AND DEPUTY GENERAL
MANAGER**

The board of directors (the “**Board**”) of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) hereby announces that Mr. Yang Xu (楊旭) (“**Mr. Yang**”) tendered his resignation as executive director, deputy general manager and member of the nomination committee of the Company to the Board on 11 October 2022 due to changes in work arrangement. The resignation of Mr. Yang takes effect from 11 October 2022.

Mr. Yang has confirmed that he has no disagreement with the Board, the supervisory committee and/or the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his contributions to the Company during his tenure of office.

APPOINTMENT OF DEPUTY GENERAL MANAGER AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tian Yong (田勇) (“**Mr. Tian**”) has been appointed as deputy general manager of the Company with effect from 11 October 2022. The Board further announces that Mr. Tian has been nominated by the Board as a candidate of the executive director of the ninth session of the Board. His appointment is subject to the approval by the shareholders at a general meeting.

The biographical details of Mr. Tian are set out as follows:

Mr. Tian, aged 43, is currently a member of the standing committee of the Party Committee of the Company and Anshan Iron & Steel Group Co., Ltd.* (鞍山鋼鐵集團有限公司) and a senior engineer. Mr. Tian graduated from Tsinghua University in 2005 with a doctorate degree in power engineering and engineering thermophysics. Mr. Tian started working in 2005 and served as the director of the general steelmaking plant of the Company, the director, general manager and deputy secretary of the Party Committee of Angang Group Chaoyang Iron and Steel Company Limited* (鞍鋼集團朝陽鋼鐵有限公司).

The term of office as a director of Mr. Tian will commence upon the approval of his appointment by the shareholders at a general meeting and shall expire at the end of the ninth session of the Board. The Company will enter into a service contract with Mr. Tian. The remuneration of Mr. Tian will be determined by the Board with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Tian holds 300,000 restricted A shares of the Company. Save as disclosed herein, Mr. Tian does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, as at the date of this announcement, Mr. Tian has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, in the past three years, and does not have any relationship with any director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Tian that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Tian on his appointment.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
11 October 2022

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Yidong
Xu Shishuai
Wang Baojun

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*