



12 October 2022

The Board of Directors
Yankuang Energy Group Company Limited
949 Fushan South Road
Zoucheng City Shandong Province,
PRC

Dear Sirs,

Re: Yankuang Energy Group Company Limited (the “Company”) and its subsidiaries

We hereby consent and confirm that we have not withdrawn our consent to the issue of the circular dated 12 October 2022 (the “Circular”) of the Company in connection with Discloseable and Connected Transaction in Relation to the Absorption and Merger; Major and Continuing Connected Transaction Provision of Financial Services to Shandong Energy; and Discloseable and Continuing Connected Transaction Provision of Financial Services to the Company to the inclusion of our independent assurance report dated 8 September 2022 regarding profit forecast underlying the valuation report prepared by China United Assets Appraisal Group Company Limited* (中联资产评估集团有限公司) dated 15 August 2022 in the Circular and the references thereto and to ourselves, in the form and context in which they are included.

We attached a copy of the report initialed by ourselves for the purpose of identification.

Yours faithfully,

SHINEWING (HK) CPA Limited
Certified Public Accountants
Lau Kai Wong
Practising Certificate Number: P06623

Hong Kong

**English name for identification purpose only*