

Press Release

Tender results of the re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year Government Bonds through the re-opening of existing 3-year Government Bond (issue number 03GB2504) under the Institutional Bond Issuance Programme was held today (12 October).

A total of HK\$2.5 billion 3-year Government Bonds were offered today. A total of HK\$10.981 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 4.39. The average price accepted is 94.40, implying an annualised yield of 4.215%.

Hong Kong Monetary Authority

12 October 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 12 October 2022
Issue Number	: 03GB2504 (Re-open)
Stock Code	: 4253 (HKGB 1.79 2504)
Issue and Settlement Date	: 13 October 2022
Tenor	: 3-year
Maturity Date	: 14 April 2025
Coupon Rate	: 1.79%
Amount Applied	: HK\$10.981 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 4.39
Average Price Accepted (Yield)	: 94.40 (4.215%)
Lowest Price Accepted (Yield)	: 94.30 (4.259%)
Pro-rata Ratio	: About 6%
Average Tender Price (Yield)	: 94.06 (4.366%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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