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WUXI APPTEC CO., LTD.*
無錫藥明康德新藥開發股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2359)

POSITIVE PROFIT ALERT

This announcement is published by the Company simultaneously on the Shanghai Stock Exchange pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and on The Stock Exchange of Hong Kong Limited pursuant to the disclosure obligations under Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board hereby announces that the Company is expecting to record an increase in the revenue and net profit attributable to shareholders of the Company for the nine months ended September 30, 2022 in comparison with the corresponding period in the year of 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is published by WuXi AppTec Co., Ltd.* (無錫藥明康德新藥開發股份有限公司) (the “**Company**”) simultaneously on the Shanghai Stock Exchange pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and on The Stock Exchange of Hong Kong Limited pursuant to the disclosure obligations under Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The board of directors of the Company (the “**Board**”) hereby announces that the Company (together with its subsidiaries, the “**Group**”) is expecting to record an increase in the revenue and net profit attributable to shareholders of the Company for the nine months ended September 30, 2022 in comparison with the corresponding period in the year of 2021.

Important Notice:

1. The revenue of the Company was estimated to be approximately RMB28,394.5618 million for the first three quarters of 2022, representing a year-over-year increase of approximately 71.87% compared with RMB16,521.3694 million for the first three quarters of 2021.
2. The net profit attributable to shareholders of the Company was estimated to be approximately RMB7,377.9139 million for the first three quarters of 2022, representing a year-over-year increase of approximately 107.12% compared with RMB3,562.2269 million for the first three quarters of 2021, and the basic earnings per share is estimated to be approximately RMB2.52 for the first three quarters of 2022, representing a year-over-year increase of approximately 106.56% compared with RMB1.22 for the first three quarters of 2021.
3. The net profit attributable to shareholders of the Company after deducting the non-recurring profit or loss was estimated to be approximately RMB6,232.1727 million for the first three quarters of 2022, representing a year-over-year increase of approximately 100.64% compared with RMB3,106.2027 million for the first three quarters of 2021.
4. The adjusted non-IFRS net profit attributable to shareholders of the Company was estimated to be approximately RMB6,772.1684 million for the first three quarters of 2022, representing a year-over-year increase of approximately 77.92% compared with RMB3,806.3324 million for the first three quarters of 2021.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(1) Period to which the estimated results apply

January 1, 2022 to September 30, 2022.

(2) Estimated Results

1. Based on the preliminary calculation by the finance department of the Company, the revenue of the Company was estimated to be approximately RMB28,394.5618 million for the first three quarters of 2022, representing a year-over-year increase of approximately 71.87% compared with RMB16,521.3694 million for the first three quarters of 2021.

2. The net profit attributable to shareholders of the Company was estimated to be approximately RMB7,377.9139 million for the first three quarters of 2022, representing a year-over-year increase of approximately 107.12% compared with RMB3,562.2269 million for the first three quarters of 2021, and the basic earnings per share is estimated to be approximately RMB2.52 for the first three quarters of 2022, representing a year-over-year increase of approximately 106.56% compared with RMB1.22 for the first three quarters of 2021.
3. The net profit attributable to shareholders of the Company after deducting the non-recurring profit or loss was estimated to be approximately RMB6,232.1727 million for the first three quarters of 2022, representing a year-over-year increase of approximately 100.64% compared with RMB3,106.2027 million for the first three quarters of 2021.
4. The adjusted non-IFRS net profit attributable to shareholders of the Company was estimated to be approximately RMB6,772.1684 million for the first three quarters of 2022, representing a year-over-year increase of approximately 77.92% compared with RMB3,806.3324 million for the first three quarters of 2021.

(3) The estimated operating results have not been audited by a certified public accountant.

II. RESULTS OF THE CORRESPONDING PERIOD IN THE YEAR OF 2021

- (1) Revenue of the Company: RMB16,521.3694 million. Net profit attributable to the shareholders of the Company: RMB3,562.2269 million. Net profit attributable to the shareholders of the Company after deducting the non-recurring profit or loss: RMB3,106.2027 million. Adjusted non-IFRS net profit attributable to shareholders of the Company: RMB3,806.3324 million.
- (2) Basic earnings per share: RMB1.22.

III. MAIN REASONS FOR THE ESTIMATED GROWTH IN RESULTS FOR THE CURRENT PERIOD

(1) Impact of the principal business

1. The revenue of the Company for the first three quarters of 2022 was estimated to record a year-over-year increase of approximately 71.87%. The Company continued to strengthen its unique integrated Contract Research Development and Manufacturing Organization (CRDMO) and Contract Testing Development and Manufacturing Organization (CTDMO) business models. Despite the ongoing resurgence of the COVID-19 pandemic in various regions, the Company swiftly formulated and effectively implemented its business continuity plan, fully capitalizing on its global capacity, multiple operational locations and comprehensive coverage across industry supply chains, which ensured the achievement of the Company's overall performance targets. The Company is confident to achieve its revenue growth target of 68%–72% for the full year of 2022 as disclosed in the relevant announcement of the Company dated July 22, 2022.
2. The adjusted non-IFRS net profit attributable to shareholders of the Company for the first three quarters of 2022 was estimated to record a year-over-year increase of approximately 77.92%. As a result of the Company continuously raising its production capacity utilization rate and further demonstrating its economy of scale through the continuous optimization of operating efficiency, the increase in adjusted non-IFRS net profit attributable to shareholders of the Company outpaced the increase in revenue for the same period. The Company believes that the adjusted financial measures are useful for understanding and assessing its business performance and operation trends.

(2) Impact of non-recurring profit or loss

The impact of the non-recurring profit or loss items on profit for the first three quarters of 2022 primarily includes: the fair value change and investment gains of investment portfolios were estimated to be approximately RMB397.8204 million, representing a year-over-year decrease of approximately RMB1,473.6028 million compared with RMB1,871.4232 million for the first three quarters of 2021; however the change in fair value of the non-cash carrying amount of the derivative component of the H share convertible bonds of the Company was estimated to be a net profit of approximately RMB617.0514 million, representing a turn-around of approximately RMB2,085.9283 million as compared to the net loss of RMB1,468.8769 million for the first three quarters of 2021.

IV. RISK WARNING

There are no significant uncertainties pertaining to the Company identified as at the date of this announcement which may affect the accuracy of the estimated results.

V. OTHER INFORMATION

The Board would like to remind the investors that the above estimated results of the Company for the nine months ended September 30, 2022 were prepared based on preliminary accounting information only. Please refer to the 2022 third quarterly report of the Company to be published subsequently for the finalized financial figures. Investors are advised to pay attention to the investment risks.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
WuXi AppTec Co., Ltd.*
Dr. Ge Li
Chairman

Hong Kong, October 12, 2022

As at the date of this announcement, the Board comprises Dr. Ge Li, Mr. Edward Hu, Dr. Steve Qing Yang, Dr. Minzhang Chen, Mr. Zhaohui Zhang and Dr. Ning Zhao as executive Directors, Mr. Xiaomeng Tong and Dr. Yibing Wu as non-executive Directors and Dr. Jiangnan Cai, Ms. Yan Liu, Dr. Hetong Lou, Mr. Xiaotong Zhang and Mr. Dai Feng as independent non-executive Directors.

* *For identification purposes only*