

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**華融國際金融控股有限公司**

**HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

**INSIDE INFORMATION  
PROPOSED DISPOSAL OF ASSETS  
BY WAY OF PUBLIC LISTING-FOR-SALES**

This announcement is made by Huarong International Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

**PROPOSED DISPOSAL BY LISTING-FOR-SALES**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to announce that the Company proposes to dispose of certain non-performing assets (the “**Disposal Assets**”) that are of debt, equity, and other economic interests in nature by way of listing-for-sales (the “**Proposed Disposal**”). A preliminary disclosure of information relation to the Proposed Disposal (the “**Preliminary Disclosure**”) has also been published on the website of the Company on the date of this announcement.

The Company is a PRC state-owned listed financial asset management company. In accordance with the requirements under the applicable PRC laws and regulations in relation to the disposal of state-owned assets, the transfer of the Disposal Assets by the Company constitutes a disposal of state-owned assets, which will be publicly conducted at Guangdong Financial Assets Exchange (廣東金融資產交易中心股份有限公司) (“**GDFAE**”). In accordance with the rules of GDFAE, upon confirmation of the identity of the final assignee under the Proposed Disposal (the “**Final Assignee**”), the Company shall enter into definitive agreement for the transfer of the Disposal Assets with the Final Assignee.

As at the date of this announcement, the identity of the Final Assignee and the principal terms of the definitive agreement for the transfer of the Disposal Assets (including, but not limited to, the final amount of consideration, payment arrangements and timeframe for delivery and transfer) have yet to be confirmed. As at the date of this announcement, the Company has not entered into any definitive agreement with any other parties in respect of the Proposed Disposal.

The Disposal Assets are non-performing assets comprising debt, equities, and other economic interests. Debt assets primarily include bonds, corporate loans and security debts; equity assets primarily include shares and other securities; and economic interests assets primarily include incomes, receivables, claims, gains and other economic interests. As of June 30, 2022, the total amount of the outstanding principal and accrual interest of the Disposal Assets is approximately RMB4,002.7 million and approximately RMB1,082.8 million, respectively.

## **INFORMATION OF THE GROUP**

The Group is principally engaged in the brokerage and dealing of securities, margin financing, loan financing, financial advisory, direct investments, investment holding, provision of advising on corporate finance services and provision of management and consultancy services.

## **REASONS FOR AND BENEFITS OF CONDUCTING THE PROPOSED DISPOSAL**

To improve the quality of the Company's assets, effectively enhance its risk resistance capacity and increase its profitability in the future, the Company intended to dispose of the Disposal Assets. Furthermore, the Proposed Disposal will allow the Group to reallocate its resources to other existing businesses. The Board is of the view that the Proposed Disposal, if materialized, will provide the Group with a solid foundation to realize overall operational stability, further improve its competitiveness and promote sustainable development.

In light of the above, the Directors are of the view that the Proposed Disposal will be conducted on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole. The Company will make further announcement(s) as and when appropriate should there be any material development on the Proposed Disposal in accordance with the Listing Rules and the SFO.

**As at the date of this announcement, the Proposed Disposal has yet to be materialized. As the Proposed Disposal remains at the Preliminary Disclosure stage, the Proposed Disposal may or may not proceed. Therefore, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Huarong International Financial Holdings Limited**  
**Zhang Xing**  
*Chairman*

Hong Kong, 12 October 2022

*As at the date of this announcement, the Board comprises Mr. Zhang Xing as non-executive director, Mr. Chen Qinghua and Mr. Lu Xinzheng as executive directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan, Mr. Guan Huanfei and Dr. Lam Lee G. as independent non-executive directors.*