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**CIFI Holdings (Group) Co. Ltd.**

**旭輝控股(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00884)**

**(Debt Stock Codes: 04400, 05261, 05925, 40046, 40120, 40316, 40464, 40519, 40681, 40682, 85926)**

**(Warrant Stock Codes: 16951, 17211, 21305)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by CIFI Holdings (Group) Co. Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company refers to its announcement dated 28 September 2022 (the “**28 September Announcement**”). The Company notes that, since the 28 September Announcement, there have been certain media reports and market rumours in relation to payment of, and other matters in connection with, the Group’s offshore indebtedness. The board of directors of the Company (the “**Board**”) wishes to clarify that the contents of such media reports and market rumours may not accurately reflect the status of the Group’s offshore indebtedness or payment in connection therewith. The Board therefore wishes to provide an update as set out in this announcement.

Due to the extended holiday in the Mainland China, the Group has experienced delay in remittance of cash offshore from the Mainland China to meet certain scheduled interest and amortisation payments. The Group has been proactively engaging with relevant creditor groups to address these delays with a view to reaching consensual solutions which are in the best interest of the Company, the creditors and the shareholders of the Company as a whole. As at the date of this announcement, the commercial operations of the Group remain normal.

Notwithstanding the above, if the Company does not meet its financial obligations under its offshore indebtedness in a timely manner and/or is unable to implement appropriate consensual solutions with certain of its creditors, events of default may occur and/or be continuing under its offshore financings which may lead to creditors of the Group being entitled to accelerate payment under such financings. As at the date of the announcement, the conversations with the relevant creditor groups are constructive and progressing towards consensual solutions.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and/or other applicable laws and regulations.

**Holders of the Company's securities and other investors of the Company are advised to not rely on market rumours or media reports, a number of which are inaccurate, in relation to the Group and to consider the relevant risks when dealing in the securities of the Company. When considering the relevant risks, any assessment of information concerning the Group should only be based on official announcements made by the Company. Holders of the Company's securities and other investors of the Company are also reminded to exercise caution when dealing in the securities of the Company. When in doubt, holders of securities of the Company and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.**

By order of the Board  
**CIFI Holdings (Group) Co. Ltd.**  
**LIN Zhong**  
*Chairman*

Hong Kong, 13 October 2022

*As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. LIN Feng, Mr. CHEN Dongbiao and Mr. YANG Xin as executive Directors; Mr. JIANG Daqiang as non-executive Director; and Mr. ZHANG Yongyue, Mr. TAN Wee Seng and Ms. LIN Caiyi as independent non-executive Directors.*