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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

DECISION OF THE LISTING COMMITTEE FOR CANCELLATION OF LISTING

This announcement is made by Lee Hing Development Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements made by the Company dated 16 March 2021, 8 April 2021, 16 June 2021, 16 September 2021, 16 December 2021, 16 March 2022, 4 April 2022, 16 June 2022 and 16 September 2022, relating to, among others, the decision of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) that it has failed to maintain (i) a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 of the Listing Rules to warrant the continued listing of the shares of the Company (“**Shares**”); and (ii) the minimum public float required under Rule 8.08(1)(a) of the Listing Rules; and suspension of trading pending fulfilment of the resumption guidance.

DECISION OF THE LISTING COMMITTEE

On 29 September 2022, the Listing Committee decided to cancel the listing of the Company’s Shares on the Stock Exchange under Rule 6.01A(1) of the Listing Rules (“**the Delisting Decision**”). The last day of the listing of the Shares will be on 17 October 2022. The cancellation of listing is because the Company had not met any of the resumption guidance set out by the Stock Exchange and resume trading in its Shares by 16 September 2022.

The Company will not apply for a review of the Delisting Decision made by the Listing Committee.

CANCELLATION OF LISTING

The Stock Exchange announced that the listing of the Company’s shares will be cancelled under Rule 6.01A(1) of the Listing Rules with effect from 9:00 a.m. on 18 October 2022 (the “**Cancellation of Listing**”).

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company (the “**Shareholders**”) and investors of the Company should note that after the Cancellation of Listing, whilst the share certificates of the Company’s Shares will remain valid, the Company’s Shares will not be listed on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules and the Company’s announcements will no longer be published on the Stock Exchange’s website. Shareholders who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

By Order of the Board
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 13 October 2022

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Lam Man Kit, both of whom are executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng, all of whom are independent non-executive directors.