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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

ANNOUNCEMENT IN RELATION TO THE CURRENT OPERATION AND MANAGEMENT SITUATION

In the face of the current operating environment, China Merchants Bank Co., Ltd. (“**China Merchants Bank**”) will continue to maintain stability of strategy, stability of corporate governance mechanism, stability of operation and management, and stability of the talent team. At present, the operation and management of China Merchants Bank are normal in all aspects with stable operating results.

In the future, China Merchants Bank will optimise its business tactics, improve its capabilities, insist on transformation of business model, leverage on the advantages of retail finance and Fintech, and promote the improvement of operation and management in accordance with the changes in macroeconomic environment and policies and its own operational needs. China Merchants Bank will continue to adhere to the concept of dynamic and balanced development among “Quality, Efficiency and Scale” and its strategic direction of “Light-model Bank”. Focusing on the three capacity building of “Wealth Management, Fintech and Risk Management”, China Merchants Bank will strive to achieve higher-quality development, and continue to provide customers with quality financial services as well as to create value for customers, employees, partners, shareholders and the society.

The board of directors of China Merchants Bank Co., Ltd.

13 October 2022

As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Sun Yunfei and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.