

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Win Hanverky Holdings Limited

永嘉集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3322)

**VOLUNTARY ANNOUNCEMENT
SAME STORE SALES GROWTH
FOR THE THIRD QUARTER OF 2022 AND
THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Win Hanverky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) so as to provide an update on the same store sales performance regarding the high-end fashion retailing business of the Group (“**High-end Fashion Retailing Business**”) for (1) the three months ended 30 September 2022 (“**Third Quarter 2022**”) and (2) the nine months ended 30 September 2022 (“**Year-to-date 2022**”).

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business for the Third Quarter 2022 and Year-to-date 2022 were approximately –13% and –25% respectively (see below table), whereas the overall revenue growth rate of the High-end Fashion Retailing Business for the Third Quarter 2022 and Year-to-date 2022 were approximately –19% and –24% respectively. The highly infectious Omicron variants of COVID-19 and ongoing restrictions imposed by the Chinese government continued to strike a handful of cities in Mainland China during the Third Quarter 2022, though they were not as serious as the large scale lockdowns of major cities during the three months ended 30 June 2022. In the Third Quarter 2022, an average of approximately 10 to 20 stores in Mainland China were temporarily closed daily as compared to an average of approximately 30 to 40 stores in April and May 2022. Apart from the impact arising from the temporary store closures, under the tough retail market environment and fierce competition, it has become more obvious that revenue of the High-end Fashion Retailing Business has been highly cannibalised by other aggressive distributors for certain brands which the Group was not exclusive distributors.

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business in various geographical segments was as follows:

	<u>Same store sales growth rate*</u>	
	Year-on-year change	
	Third Quarter 2022	Year-to-date 2022
Mainland China	– 16%	– 29%
Hong Kong and Macau	– 7%	– 13%
Taiwan and Singapore	+ 33%	+ 7%
Group	– 13%	– 25%

As at 30 September 2022, the Group had a total of 240 offline stores (30 September 2021: 246 offline stores) under the High-end Fashion Retailing Business in the following geographical segments:

	<u>Number of offline stores**</u>		
	As at		
	30 September 2022	30 September 2021	Change
Mainland China	210	211	– 1
Hong Kong and Macau	20	25	– 5
Taiwan and Singapore	10	10	—
Group	240	246	– 6

As at 31 December 2021, the Group had a total of 264 offline stores under the High-end Fashion Retailing Business.

Remark:

* *Same store sales growth rate represents a comparison of sales of the same offline stores having full month operations in the comparable periods.*

** *Number of offline stores includes stores not having full month operations in the comparable periods.*

CAUTION STATEMENT

The Board wishes to remind investors that the above operational data is based on the Group's internal records which have not been audited by auditors. Revenue from the High-end Fashion Retailing Business accounted for 21.0% of the Group's total revenue for the six months ended 30 June 2022 (for the year ended 31 December 2021: 29.2%). The data in this announcement do not constitute, represent or indicate the Group's total revenue or full financial performance and the information contained in this announcement may be subject to change and adjustment.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Win Hanverky Holdings Limited
Li Kwok Tung Roy
Chairman

Hong Kong, 14 October 2022

As at the date of this announcement, the directors are Li Kwok Tung Roy, Lai Ching Ping, Lee Kwok Leung, Wong Chi Keung, Kwan Kai Cheong[#], Ma Ka Chun[#] and Chan Kit Fun Fanny[#].

[#] *Independent non-executive directors*