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中国优通控股
China UT Holding

CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.
中國優通未來空間產業集團控股有限公司

(In Liquidation)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

UPDATE ON THE PROPOSED CAPITAL REDUCTION AND SUB-DIVISION

References are made to the circular of China U-Ton Future Space Industrial Group Holdings Ltd. (In Liquidation) (the “**Company**”) dated 2 June 2022 (the “**Circular**”) in relation to, among others, the proposed Capital Reduction and Sub-Division and the announcement of the Company dated 27 June 2022 in relation to the poll results of the extraordinary general meeting held on 27 June 2022 and the announcement (the “**Announcement**”) of the Company dated 11 October 2022 in relation to the entering into of the Restructuring Agreement amongst the Company, the Liquidators and the Investors in relation to the Restructuring. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Circular and the Announcement unless specified otherwise.

As the hearing of summons for directions and the hearing of the petition are scheduled at the Court, an updated expected timetable for the implementation of the Capital Reduction and Sub-Division (the “**Expected Timetable**”) is set out below.

Events	Dates
Court’s hearing of summons for directions	18 October 2022 (Cayman Islands time)
Court’s hearing of the petition to confirm the Capital Reduction	Tentatively, 22 November 2022 (Cayman Islands time)

In light of the above, the expected effective dates of the Capital Reduction and Sub-Division and of the events following the same will be changed and would depend on the fulfilment of other conditions of the Capital Reduction and Sub-Division and the conditions of the Restructuring Agreement.

Any change to the Expected Timetable will be announced further by the Company as and when appropriate.

CONTINUES SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfillment of the Resumption Guidance and any supplement or modification thereto. Further announcements will be made to provide further updates to the Shareholders and potential investors of the Company as and when appropriate.

WARNINGS

The Capital Reduction and Sub-division is conditional upon fulfilment of all the conditions contained in the section headed “Conditions of the Capital Reduction and Sub-division of unissued Shares” in the Circular. The release of this announcement does not necessarily indicate that the Capital Reduction and Sub-division will be completed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

The Company has submitted the resumption proposal to the Stock Exchange and will keep the Shareholders and investors informed of the latest developments by making further announcements as and when appropriate.

In the event that the Company fails to satisfy all of the Resumption conditions imposed by the Stock Exchange by 4 November 2022, the Listing Division of the Stock Exchange may recommend the Listing Committee to proceed with the cancellation of the Company’s listing status.

Mr. Ho Man Kit
Joint and Several Liquidator of
CHINA U-TON FUTURE SPACE
INDUSTRIAL GROUP HOLDINGS LTD.
(In Liquidation)

Hong Kong, 14 October 2022

As at the date of this joint announcement, the executive Directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Liu Jianzhou, Mr. Chen Qizheng, Mr. Liu Zhen and Mr. Mok Kwan Leong; the independent non-executive Directors are Mr. Wang Haiyu, Mr. Mok Hon Kwong Thomas and Mr. Ma Yu-heng.

The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidators, who act as the agent of the Company only and without personal liability.

Website: www.chinauton.com.hk