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Ganfeng Lithium Group Co., Ltd.

江西赣锋锂业集团股份有限公司

(formerly known as Ganfeng Lithium Co., Ltd. 江西赣锋锂业股份有限公司)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

**INSIDE INFORMATION/
OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF THE FORECAST FOR THE
FIRST THREE QUARTERLY RESULTS OF 2022**

This announcement is made by Ganfeng Lithium Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The following results forecast is prepared according to China Accounting Standards for Business Enterprises.

I. RESULTS FORECAST FOR THE CURRENT PERIOD

1. Period for the results forecast: January 1, 2022 to September 30, 2022 (the “Current Reporting Period”)

2. Estimated results of operations:

Loss Turn losses into gains

Turn losses into gains Down year-on-year

(1) Results forecast for the first three quarters of 2022

Item	January 1, 2022 to September 30, 2022	Same period last year
Net profit attributable to shareholders of the listed company	Gains: RMB14,300,000,000 to RMB15,300,000,000 Increase by 478.29% to 518.73% as compared with the corresponding period last year	Gains: RMB2,472,792,300
Net profit after deduction of non-recurring gains and losses	Gains: RMB13,300,000,000 to RMB14,300,000,000 Increase by 831.45% to 901.48% as compared with the corresponding period last year	Gains: RMB1,427,888,900
Basic earnings per share	Gains: RMB7.10/share to RMB7.60/share	Gains: RMB1.77/share

(2) Results forecast for the third quarter of 2022

Item	July 1, 2022 to September 30, 2022	Same period last year
	Gains:	
Net profit attributable to shareholders of the listed company	RMB7,046,480,000 to RMB8,046,480,000 Increase by 567.19% to 661.88% % as compared with the corresponding period last year	Gains: RMB1,056,140,500
	Gains:	
Net profit after deduction of non-recurring gains and losses	RMB5,267,510,000 to RMB6,267,510,000 Increase by 788.94% to 957.70% as compared with the corresponding period last year	Gains: RMB592,560,900
	Gains:	
Basic earnings per share	RMB3.50/share to RMB4.00/share	Gains: RMB0.73/share

II. PRE-AUDIT STATUS OF THE RESULTS FORECAST

The results forecast has not been audited by accounting firms.

III. REASONS FOR CHANGES IN RESULTS

1. During the Current Reporting Period, with the rapid development of new energy industry, the market demand for lithium salt products continued to grow, the price of lithium salt products remained at a high level, the sales volume and the average sales price of lithium salt products of the Company increased as compared with the corresponding period last year, the newly-built project in the lithium battery segment of the Company were brought into production successively and production capacity were gradually released, which result in the significant year-on-year increase of the Company's operating results.

2. During the Current Reporting Period, the financial assets held by the Company generated gain on change in fair value, which results in the year on-year increase of the Company's non-recurring gains.

IV. OTHER RELEVANT INFORMATION

The results forecast is only a preliminary estimate made by the financial department of the Company and has not been audited by certified public accountants. Details of the financial information shall be subject to the Third Quarterly Report of 2022 to be disclosed by the Company. Investors are reminded to make cautious decision and pay attention to the investment risks.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
October 14, 2022

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.