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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF A WEALTH MANAGEMENT PRODUCT

The Board of FingerTango Inc. (together with its subsidiaries, the “**Group**”) announced that on 14 October 2022, Shanghai Youmin, a PRC subsidiary of the Company, entered into an agreement with SPD Bank and has subscribed for the Product in the amount of RMB30,000,000. The Subscription was funded by the Group’s surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscriptions exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 14 October 2022, Shanghai Youmin, a PRC subsidiary of the Company entered into an agreement with SPD Bank and has subscribed for the Product from SPD Bank in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the subscription amount. Summarised below are the major terms and conditions of the Subscription:

(1) Date of the SPD Bank subscription:	14 October 2022
(2) Name of Product:	Yue Tian Li (月添利)
(3) Parties:	(i) SPD Bank, as the Issuer; (ii) Shanghai Youmin, as the Subscriber.
(4) Type of Product:	Non-principal guaranteed with floating return

(5) Risk level of Product (internal risk rating by the Issuer):	Relatively low
(6) Principal amount of the subscription:	RMB30,000,000
(7) Term of investment:	30 days
(8) Expected annualized rate of return:	3.20% per annum
(9) Investment scope of the Product	<p>This wealth management product invests in cash, deposits, inter-bank deposits, lending, repurchase, monetary funds, inter-bank loans, bond securities investment funds; treasury bonds, local government bonds, central bank bills, inter-bank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directional debt financing instruments, asset-backed securities, asset-backed notes, project income notes, project income bonds, SME collective notes, perpetual bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond lending and other standardized bond assets that meet regulatory requirements, trust loans, accounts receivable, entrusted claims, stock-pledged repurchase, exchange credit plans, various assets collections (receivers) with repurchase clauses and other non-standardized debt assets, as well as trust plans, asset management plans of securities companies and their asset management companies, asset management plans of fund companies and their asset management companies, asset management plans of insurance companies and their asset management companies, asset management plans of futures companies and their asset management companies, etc., that mainly invest in the aforementioned assets (various plans to invest in the above-mentioned assets, listed stocks, unlisted enterprise equity and its beneficial (received) rights, and other equity assets and debt assets that meet regulatory requirements). Equity securities investment funds, hybrid securities investment funds, stock ETFs and other equity assets that meet regulatory requirements, as well as trust plans, asset management plans of securities companies and their asset management companies, asset management plans of fund companies and their asset management companies, asset management plans of insurance companies and their asset management companies, etc., that mainly invest in the aforementioned assets.</p>

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

SPD Bank

SPD Bank is a branch of Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600000). The principal businesses of the SPD Bank include finance and trust investment businesses.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Company considered that SPD Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the Board of Directors
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China, except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Product”	the non-principal guaranteed with floating return RMB wealth management product Yue Tian Li (非保本浮動收益型人民幣理財產品「月添利」) issued by SPD Bank
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Youmin”	Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company
“Shareholder(s)”	holder(s) of the shares of the Company
“SPD Bank”	a branch of Shanghai Pudong Development Bank Co., Ltd. * (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC
“Stock Exchange ”	The Stock Exchange of Hong Kong Limited

“Subscription” the subscription made by the Group for the wealth management product from SPD Bank in the amount of RMB30,000,000

“%” per cent

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China, 14 October 2022

As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. Sui Pengda as independent non-executive Directors.