

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Alibaba Pictures Group Limited 阿里巴巴影业集团有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

PROFIT ALERT

This announcement is made by Alibaba Pictures Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors of the Company (the “Directors”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, it is expected that the net loss attributable to owners of the Company for the six months ended September 30, 2022 will not exceed RMB30 million, as compared with RMB53.23 million for the six months ended September 30, 2021, and the net profit attributable to owners of the Company of RMB169 million for the financial year ended March 31, 2022.

The Board believes that the expected decrease in the net loss is primarily attributable to, among other things, the Group’s ongoing investment of the quality and quantity of films and drama series and a reduction of equity investment loss as a result of the focused investment strategy of the Group.

The information contained in this announcement is provided only based on a preliminary assessment by the Board with reference to the unaudited management accounts of the Group and other information currently available to the Board. Such information has not been reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalizing its interim results for six months ended September 30, 2022 (the “FY 2022/2023 Interim Results”), the actual results of the Group may differ from the information disclosed in this announcement.

Further details of the Company's FY 2022/2023 Interim Results will be provided in the Company's interim results announcement for the six months ended September 30, 2022, which is expected to be published on or around November 29, 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Alibaba Pictures Group Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, October 14, 2022

As at the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, as the executive Directors; Mr. Liu Zheng, as the non-executive Director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, as the independent non-executive Directors.