## **CONTENTS**

## IMPORTANT NOTICE TO INVESTORS

This document is issued by our Company solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer to sell or a solicitation of an offer to buy in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED]. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not included in this document must not be relied on by you as having been authorised by our Company, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of our or their respective directors or any other persons or parties involved in the [REDACTED].

	Page
EXPECTED TIMETABLE	i
CONTENTS	v
SUMMARY	1
DEFINITIONS	28
GLOSSARY OF TECHNICAL TERMS	43
FORWARD-LOOKING STATEMENTS	47
RISK FACTORS	48
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	81
WAIVERS FROM COMPLIANCE WITH THE LISTING RULES	86

## **CONTENTS**

DIRECTORS AN	D PARTIES INVOLVED IN THE [REDACTED]	90
CORPORATE IN	FORMATION	98
INDUSTRY OVE	RVIEW	101
REGULATORY (	OVERVIEW	123
HISTORY, DEVE	ELOPMENT AND REORGANISATION	139
BUSINESS		159
CONNECTED TI	RANSACTION	331
RELATIONSHIP	WITH CONTROLLING SHAREHOLDERS	334
SUBSTANTIAL S	SHAREHOLDERS	342
DIRECTORS AN	D SENIOR MANAGEMENT	344
SHARE CAPITA	L	373
FINANCIAL INF	ORMATION	377
[REDACTED]		462
FUTURE PLANS	S AND USE OF [REDACTED]	466
[REDACTED]		471
STRUCTURE AN	ND CONDITIONS OF THE [REDACTED]	485
HOW TO APPLY	FOR [REDACTED]	498
APPENDIX I	- ACCOUNTANTS' REPORT	I-1
APPENDIX II	- UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
APPENDIX III	- SUMMARY OF THE CONSTITUTION OF THE COMPANY AND CAYMAN COMPANIES ACT	II-1
APPENDIX IV	- STATUTORY AND GENERAL INFORMATION	[V-1
APPENDIX V	COMPANIES IN HONG KONG AND DOCUMENTS	V-1
		-