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# 中金投集团

China Financial Services Holdings Ltd

## China Financial Services Holdings Limited

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 605)

### RE-DESIGNATION OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhang Min has been re-designated as an executive director of the Company with effect from 17 October 2022.

The Board hereby also announces that Mr. Fang Feiyue has been resigned as a non-executive director of the Company with effect from 17 October 2022.

#### RE-DESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Financial Services Holdings Limited (the “**Company**”) is pleased to announce that Mr. Zhang Min (“**Mr. Zhang**”) has been re-designed from a non-executive director to an executive director of the Company with effect from 17 October 2022.

Mr. Zhang, aged 64, was appointed as a non-executive director of the Company on 24 December 2021.

The biographical details of Mr. Zhang Min (“**Mr. Zhang**”) is set out below:

Mr. Zhang was an executive director of Value Convergence Holdings Limited (Stock code: 821), from 25 June 2018 to 2 December 2019. He was appointed as the chief executive officer and an executive director of Marcolink Capital Holdings Limited (stock code: 758) from 10 August 2016 to 22 August 2018. He was appointed as a non-executive director of China Fortune Financial Group Limited (Stock code: 290) on 8 December 2010. He was re-designated and appointed as chairman of the Board, executive director and a member of the remuneration committee of the company from 12 April 2011 to 30 June 2014. In addition, he was an independent non-executive director of Silver Base Group Holdings Limited (Stock code: 886) from 28 January 2011 to 1 April 2014. The aforesaid companies are listed on the Main Board of the Stock Exchange.

Mr. Zhang was also the chief marketing officer of the China Cinda Asset Management Co., Ltd from 28 April 2011 to 31 August 2013 and was the chief executive of China Construction Bank Corporation, Hong Kong Branch, from September 2006 to March 2011 and a director of CCB International (Holdings) Limited and China Construction Bank (Asia) Corporation Limited from August 2006 to March 2011. Both CCB International (Holdings) Limited and China Construction Bank (Asia) Corporation Limited are wholly-owned subsidiaries of China Construction Bank Corporation (together with its subsidiaries referred to as the “**CCBC Group**”), a joint stock company incorporated in the PRC with limited liability, whose issued shares are listed on the main board of the Stock Exchange. He was the president of the Beijing Banking Association from 2003 to 2005 and the Beijing Investment Institution from 2001 to 2006. Mr. Zhang possesses over 20 years’ experience in the banking industry through his work with the CCBC Group.

In respect of his re-designation as an executive director of the Company, Mr. Zhang has entered into a service contract with the Company for a term of 1 year which may be terminated by either party giving to the other party one month’s prior notice and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. He is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review and a discretionary bonus which is based on the performance of the Company and of Mr. Zhang, determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of the announcement, save as disclosed above, Mr. Zhang (i) has not been a director of any listed company in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; and (iii) does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the re-designation of Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board hereby announces that Mr. Fang Feiyue resigned as a non-executive director of the Company with effect from 17 October 2022 due to his personal reason.

Mr. Fang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Fang for his valuable efforts and contributions to the Company during his tenure of office.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares in the Company on the Stock Exchange has been halted with effect from 9:43 a.m. on 29 March 2021 pending the publication of the Company's results for the year ended 31 December 2020 and will remain suspended until the Company fulfills the Resumption Guidance as disclosed in the Company's announcement of 28 June 2021. The Company will make further announcement(s) to keep its shareholders and potential investors informed of any progress as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Financial Services Holdings Limited**  
**Chung Chin Keung**  
*Company Secretary*

Hong Kong, 17 October 2022

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Dr. Cheung Chai Hong

Mr. Zhang Min

*Non-executive Directors:*

Mr. Chan Yuk Ming (*Chairman*)

Mr. Wu Xinjiang

Mr. Tao Chun

*Independent Non-executive Directors:*

Mr. Chan Chun Keung

Mr. Lee Ka Wai

Dr. Zhang Xiao Jun

Madam Zhan Lili