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## **HINGTEX HOLDINGS LIMITED**

### **興紡控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1968)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRLADY**

The board of directors (the “**Board**”) of Hingtex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lau Chung Chau (“**Ms. Lau**”) has been appointed as a non-executive director of the Company and the chairlady of the Board with effect from 17 October 2022.

Ms. Lau, aged 74, has approximately 30 years of experience in the textile and apparel industry. Ms. Lau joined the Group in December 1992 by serving as a director of H.W. Textiles Co., Limited, being one of the subsidiaries of the Company. She has become an honorary consultant of the Group since January 2018. Ms. Lau is the mother of Mr. Tung Wai Ting Stephen and Mr. Tung Cheuk Ming Stanley, both being executive directors of the Company.

Ms. Lau has entered into an appointment letter (the “**Appointment Letter**”) with the Company for an initial term of three years commencing on 17 October 2022, subject to early termination in accordance with the terms of the Appointment Letter and retirement provisions as stipulated under the articles of association of the Company (the “**Articles**”) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) from time to time. Ms. Lau shall hold office until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting.

Pursuant to the Appointment Letter, Ms. Lau is entitled to (i) an emolument of HK\$2,400,000 per annum, which was determined by the Board with reference to her qualification, level of experience, duties and responsibilities in the Company, and the prevailing market conditions and practice; and (ii) the reimbursement of all reasonable out-of-pocket costs, fees and expenses properly incurred in the performance of her duties as a non-executive director of the Company.

As at the date of this announcement, Ms. Lau (i) is deemed interested in 480,000,000 shares in the Company in the capacity as a party acting in concert with the late Mr. Tung Tsun Hong, Mr. Tung Wai Ting Stephen, Mr. Tung Cheuk Ming Stanley, Ms. Tung Wei Ling Barbara and Ms. Tung Wai Lai Mabel; and (ii) owns 10% shareholding interest in Manford Investment Holdings Limited (i.e. the controlling shareholder of the Company).

Save as disclosed above, Ms. Lau does not (i) hold other positions with the Company and other members of the Group; (ii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; (iii) have any relationship with any director, senior management, substantial or controlling shareholders of the Company; and (iv) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Ms. Lau has not been involved in any of the events under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to Ms. Lau's appointment as non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Lau on her appointment.

By order of the Board  
**HINGTEX HOLDINGS LIMITED**  
**CHEUNG Ka Chun**  
*Company Secretary*

Hong Kong, 17 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Tung Wai Ting Stephen and Mr. Tung Cheuk Ming Stanley, the non-executive director of the Company is Ms. Lau Chung Chau, and the independent non-executive directors of the Company are Mr. Tsang Ling Biu Gilbert, Mr. Cheung Che Kit Richard and Mr. Wong Ming Bun David.*