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(Incorporated in Hong Kong with limited liability)
(IN LIQUIDATION)
(Stock Code: 263)

WINDING UP OF THE COMPANY BY THE COURT

AND

APPOINTMENT OF PROVISIONAL LIQUIDATOR

AND

CONTINUED SUSPENSION OF TRADING

AND

CANCELLATION OF LISTING

Reference is made to the announcements of GT Group Holdings Limited (the "Company") dated 21 April 2022, 26 May 2022, 29 June 2022, 8 July 2022 and 16 September 2022 in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 17 October 2022, the Company was ordered to be wound up by the High Court of Hong Kong and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares ("the Shares") on the Stock Exchange of Hong Kong Limited, which was suspended with effect from 9:00 a.m. on 1 April 2021 remains suspended and will continue to be so until further notice.

CANCELLATION OF LISTING

On 14 October 2022, the Stock Exchange issued a letter advising the Company that the last day of listing of the Shares will be 28 October 2022 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 31 October 2022.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order, the suspension of trading of the Shares and the cancellation of listing of the Shares, they should obtain appropriate professional advice.

Ms. Lillian CHOW

Acting Official Receiver and Provisional Liquidator of
GT Group Holdings Limited (In Liquidation)

Hong Kong, 17 October 2022

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of the Company comprises Mr. Li Dong (Chairman), Mr Chan Ah Fei and Mr Liang Shan, and three Independent Non-executive Directors, namely Dr Wong Yun Kuen, Mr Wong Shun Loy and Mr Hu Chao.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.