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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**DISCLOSEABLE TRANSACTION:
PROVISION OF LOAN**

On 17 October 2022, Globally Finance, a wholly-owned subsidiary of the Company, as lender and the Customer A as borrower entered into the Loan Agreement pursuant to which Globally Finance has agreed to grant the Loan in the amount of HK\$15,000,000 to the Customer A for a term of three years from the Effective Date.

As one or more the applicable percentage ratios under the Listing Rules exceeds 5% but are less than 25%, the entering into of the Loan Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

On 17 October 2022, Globally Finance, a wholly-owned subsidiary of the Company, as lender and the Customer A as borrower entered into the Loan Agreement pursuant to which Globally Finance has agreed to grant the Loan in the amount of HK\$15,000,000 to the Customer A for a term of three years from the Effective Date. A summary of the principal terms of the Loan Agreement is set out below.

THE LOAN AGREEMENT

Date: 17 October 2022

Parties: (1) Globally Finance as lender
(2) Customer A as Borrower

Globally Finance is a company incorporated in Hong Kong and is a wholly-owned subsidiary of the Company.

The Customer A is an individual and a PRC citizen. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Customer A is an Independent Third Party and is a merchant.

Pursuant to the Loan Agreement, Globally Finance has agreed to grant the Loan in the amount of HK\$15,000,000 to the Customer A subject to and conditional upon the terms and conditions set out in the Loan Agreement.

Globally Finance has assessed the past credit records and financial position of the Customer A in accordance with the credit policy of Globally Finance. The Customer A is a new customer with no previous business relationship with the Group. Save for the Loan Agreement, there is no other business relationship between the Group and the Customer A.

Principal: HK\$15,000,000

Interest rate: 7.70% per annum

Term: Three years commencing from the Effective Date

Security: No security is provided by the Borrower.

Repayment: The Customer A shall pay interest on the Loan annually after the Loan draw down. Principal repayment of the Loan shall be paid together with the outstanding interest payment on last payment date, i.e. on or before 16 October 2025.

Prepayment: The Customer A may at any time to repay the whole or part of the Loan subject to advance notice in writing given by the Customer A to Globally Finance.

Funding of the Loan

The Group will finance the Loan with its internal resources.

INFORMATION ON THE GROUP AND GLOBALLY FINANCE

The Company is an investment holding company. The Group are principally engaged in (i) high technology business; (ii) property investment; (iii) provision of financing services; (iv) securities trading and investment; (v) investment in film industry; (vi) trading business and related services; and (vii) licensing of e-commerce platform.

Globally Finance is a company incorporated in Hong Kong with limited liability and is a wholly-owned subsidiary of the Company. It is principally engaged in money lending and related business in Hong Kong and holds a valid Money Lenders Licence under the provisions of the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) to carry out its business.

REASONS FOR THE LOAN AGREEMENT

The grant of the Loan to the Customer A is in the ordinary and usual course of business of the Group on normal commercial terms within the meaning of the Listing Rules.

The terms of the Loan Agreement are negotiated on an arm's length basis between Globally Finance and the Customer A with regarding to, among others, the financial background of the Customer A. The terms of the Loan Agreement are entered into on a normal commercial terms based on the credit policy of Globally Finance. The terms of the Loan including the interest rate charged on the Customer A are determined with reference to the range of market interest rate.

The Directors consider that the granting of the Loan constitutes provision of financial assistance by the Group under the Listing Rules. Taking into account of the cashflow stream from the expected interest income, the Directors consider that the entering into of the Loan Agreement and the terms and conditions of the Loan Agreement (including the interest rate and principal amount) are fair and reasonable and in the interest of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more the applicable percentage ratios under the Listing Rules exceed 5% but are less than 25%, the entering into of the Loan Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	Future World Holdings Limited, a company incorporated in the Cayman Islands with limited liability the issued shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed to it in the Listing Rules
“Customer A”	Zhang Zhihui, the borrower under the Loan Agreement and an Independent Third Party

“Director(s)”	the director(s) of the Company
“Effective Date”	the effective date of the Loan Agreement, i.e. 17 October 2022
“Globally Finance”	Globally Finance Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company and the lender under the Loan Agreement
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	any person(s) or company(ies) and their respective ultimate beneficial owner(s) whom, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, are third party(ies) independent of the Company and its connected persons in accordance with the Listing Rules
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan in the principal amount of HK\$15,000,000 to be granted by Globally Finance to the Customer A under the Loan Agreement
“Loan Agreement”	the loan agreement dated 17 October 2022 and entered into between Globally Finance as lender and the Customer A as borrower in respect of the Loan
“PRC”	The People’s Republic of China
“Shareholders”	holders of the Shares

“Shares”	ordinary shares of HK\$0.40 each in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 17 October 2022

As at the date of this announcement, the Board comprises (i) eight executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. Chen Pei, Mr. He Yi and Mr. Guo Yaoli.