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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board and the committees of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tsang Ming To (“**Mr. Tsang**”) has been appointed as an executive director of the Company and Mr. Wan Kwun Lun (“**Mr. Wan**”) has been appointed as an independent non-executive director of the Company with effect from 17 October 2022.

The biographical details of Mr. Tsang and Mr. Wan are set out below:

Mr. Tsang

Mr. Tsang, aged 45, obtained a degree of Bachelor of Business Administration (Honors) in Business Administration from The Chinese University of Hong Kong in 1999. Mr. Tsang had been the Deputy General Manager of Clement Shield Group from February 2020 to August 2021. During his tenure, he was mainly responsible to establish and maintain information networks and relationships globally with relevant government, intelligence, law enforcement and security contacts, as well as corporate and third-party resources, to inform both changing strategy requirements and immediate operational risks and manage the allocated budgets and financial resources effectively and efficiently.

Mr. Wan

Mr. Wan, aged 33, obtained a degree of Bachelor of Arts (Honors) in Physical Education and Recreation Management from The Hong Kong Baptist University in 2013. Mr. Wan has over 8 years of experience in financing and asset management. Mr. Wan worked in KGI Securities (HK) Limited from October 2014 to November 2015 as a vice president. He then worked in Finet Holdings Limited as a financial analyst from October 2015 to June 2017 and Wilson International Finance Holding Limited as a director from June 2017 to February 2020. Mr. Wan has been a director of Credit Prestige International Education Consulting Limited since April 2018 and a President of Asset Management of China Zhong Heng Finance Group Limited since March 2020.

Save as disclosed above, Mr. Tsang and Mr. Wan confirmed that as of the date of this announcement, (i) they did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) they do not hold any other positions with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) they do not have any relationship with any director, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; and (iv) they do not have any interest in the shares or the underlying shares of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Mr. Tsang and Mr. Wan that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

Mr. Tsang and Mr. Wan have entered into letters of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month’s notice in writing or payment in lieu of notice. Their directorships are also subject to retirement and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company. Pursuant to the letters of appointment, Mr. Tsang and Mr. Wan are entitled to the director fee of HK\$50,000 per month and HK\$100,000 per annum respectively.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the appointment of Mr. Wan, he is appointed as a member of the audit committee, the remuneration committee, the nomination committee and the corporate governance committee of the Board with effect from 17 October 2022.

The Board extends its warmest welcome to Mr. Tsang and Mr. Wan for joining the Board.

By Order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 17 October 2022

As at the date of this announcement, the Board comprises:–

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Dr. Ho Chuk Man, James
Mr. Tsang Ming To

Independent Non-executive Directors:

Mr. Chen Zeng Guang
Mr. Sin Chi Fai
Mr. Tong Wing Chi
Mr. Wan Kwun Lun