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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00618)

MEMORANDUM OF UNDERSTANDING IN RELATION TO POTENTIAL BUSINESS COOPERATION

This announcement is made by Peking University Resources (Holdings) Company Limited (the “**Company**”) on a voluntary basis to enable the shareholders of the Company (the “**Shareholders**”) and the public to appraise the position of the Group.

MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 14 October 2022, the Company entered into a memorandum of understanding (the “**MOU**”) with The Nibiru Global Limited (“**Nibiru**”). Pursuant to the MOU, the Company aims to invest into Nibiru with an amount up to US\$2 million in relation to developing and constructing a blockchain-based metaverse with digital identities as an interface for users to experience the virtual world of properties.

To the best of the Directors’ information, knowledge and belief, having made all reasonable enquiries, Nibiru and its ultimate beneficial owners are independent third parties of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) as at the date of this announcement.

BACKGROUND OF NIBIRU

Nibiru is a limited company incorporated in Hong Kong and is principally engaged in metaverse projects. Nibiru's ambition is to build a one-of-a-kind open-world metaverse platform which connects web 2.0 individuals, brands and institutions, on the one hand, with the web 3.0 environment, on the other hand. Citizens of the metaverse platform will have access to a world map divided in 4 zones with 13 regions, divided into 180,000 unique land plots which will be represented by their respective one-of-a-kind NFT collections.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Company aims to capitalise on the open-world metaverse platform developed by Nibiru and develop real estates in the web 3.0 environment, which will be a fusion of reality and virtuality. Leveraging on the Company's years of real estate development and planning experience as a traditional real estate developer, the Company is in a prime position to explore real estate development in the metaverse platform where traditional competitors are not present in this field. The Company will be able to deliver high quality residential buildings and commercial complexes on the metaverse platform by drawing on its expertise in architectural design, land development and materials usage.

Committing to 1:1 ratio real estate design and development on the metaverse platform will also allow the Company to accumulate invaluable experience, as the Company will be able to approach the overall design and development of real estates from new angles and perspectives, which in turn will allow the Company to optimise and improve the quality of its real estate design and development in real-life. Further, the metaverse platform will enable AI assessment of the user's reaction and impression towards the real estate projects developed by the Company on the metaverse platform, which will inform the Company the different aspects and elements that will encourage potential customers' interest in the real estate projects, in turn assisting the Company to optimise its real estate designs and control ineffective costs to be incurred in developing real-life real estate projects.

In addition, the metaverse platform may enable users to participate in the design and development of buildings, shopfronts, residences and other architectural structures in an immersive manner, which will encourage the conversion of their purchasing and participating interest on the metaverse platform to the real world.

In view of entering the MOU, the Directors believe that the potential business cooperation, if materialised, will help improve, expand and promote the Company's existing real estate business, and enhance its profitability and bring more considerable returns to the Shareholders.

GENERAL

The Board wishes to emphasise that the cooperation contemplated under the MOU may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the transaction contemplated under the MOU as at the date of this announcement. If the transactions contemplated under the MOU materialise, the Company will make further announcements as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 17 October 2022

As at the date of this announcement, the executive Directors are Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Guo Langhua; and the independent non-executive Directors are Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man, Mr. Hua Yichun and Mr. Wang Bingzhong.