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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

**ESTIMATED RESULTS FOR THE
FIRST THIRD QUARTERS OF 2022**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period of the estimated results

1 January 2022 to 30 September 2022.

(II) Estimated results

(1) Estimated results for the first three quarters of 2022

Items	First three quarters of 2022	Corresponding period of last year
Net profit attributable to shareholders of the listed company	Earnings: RMB9,100 million to RMB9,500 million increase by: 272.48% to 288.85% as compared with the corresponding period last year	Earnings: RMB2,443.11 million
Net profit after deducting non-recurring profit or loss	Earnings: RMB8,100 million to RMB8,800 million increase by: 813.80% to 892.77% as compared with the corresponding period last year	Earnings: RMB886.41 million

Items	First three quarters of 2022	Corresponding period of last year
Basic earnings per share	Earnings: RMB3.13 per share to RMB3.27 per share	Earnings: RMB0.85 per share

(2) *Estimated results for the third quarter of 2022*

Items	Third quarter of 2022	Corresponding period of last year
Net profit attributable to shareholders of the listed company	Earnings: RMB5,504.72 million to RMB5,904.72 million increase by: 333.60% to 365.11% as compared with the corresponding period last year	Earnings: RMB1,269.54 million
Net profit after deducting non-recurring profit or loss	Earnings: RMB5,070.59 million to RMB5,770.59 million increase by: 879.37% to 1014.57% as compared with the corresponding period last year	Earnings: RMB517.74 million
Basic earnings per share	Earnings: RMB1.89 per share to RMB2.03 per share	Earnings: RMB0.44 per share

II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD

In the third quarter of 2022, despite the complex and severe economic situation, the spread of the pandemic, extreme high temperature weather, high commodity prices and other unfavorable factors, the new energy vehicle industry continued to accelerate its upward trend. The Group's sales volume of new energy vehicles maintained strong growth and continued to reach record highs, and its market share continued to strengthen as it took the lead in the market, achieving substantial growth both year-on-year and quarter-on-quarter, driving significant improvement in earnings and effectively relieving the pressure on earnings brought by the rising prices of upstream raw materials. In terms of handset components and assembly business, demand from the consumer electronics industry remained weak, but the Group's profitability improved thanks to improved cost control capability and product structure adjustment.

III. RISK WARNING

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited third quarterly results of the Group for the nine months ended 30 September 2022 will be provided in the Company's third quarterly report for the year 2022.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 17 October 2022

As at the date of this announcement, the Board of directors of the Company comprises Mr. Wang Chuan-fu being the executive director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive directors.