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## **CHINA YUHUA EDUCATION CORPORATION LIMITED**

### **中国宇华教育集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6169)**

## **PROPOSED REPURCHASE AND CANCELLATION OF HK\$2,088,000,000 0.90% CONVERTIBLE BONDS DUE 2024**

**(Stock Code: 40109)**

This announcement is made by China YuHua Education Corporation Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 4 December 2019, 10 December 2019 and 27 December 2019 in relation to, among others, the issue of the Convertible Bonds. Unless the context otherwise requires, capitalised words and expressions used herein shall have the same meanings as defined in the announcement of the Company dated 4 December 2019.

Pursuant to condition 8(F) (*Purchase*) of the terms and conditions of the Convertible Bonds, the Company or any of its subsidiaries may at any time and from time to time purchase the Convertible Bonds at any price in the open market or otherwise.

The Company is proposing, pursuant to the terms and conditions of the Convertible Bonds, to repurchase at the prevailing market price, as and when the market price is at a level considered appropriate by the Company for the repurchase, some of the Convertible Bonds originally issued at proper times. Following settlement of the proposed repurchase, the Convertible Bonds repurchased will be cancelled and the amount of the Convertible Bonds shall be reduced accordingly.

**The prices of the Convertible Bonds may increase or decrease in the future and may be affected by any announcements to be made by the Company and other factors beyond the Company's control. The Bondholders and potential investors should evaluate independently the merits and risks of participating in any repurchase conducted by the Company and any participating Bondholders must ensure that it has the ability to bear the substantial risks and sustain substantial losses associated with the Company's repurchase of the Convertible Bonds. The Company may or may not repurchase further Convertible Bonds in the future. The Bondholders and potential investors should note that any repurchase of Convertible Bonds from time to time by the Company will be at the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Convertible Bonds or whether the Company will make any further repurchase at all. The Bondholders and potential investors should therefore exercise caution when dealing in any Convertible Bonds.**

By order of the Board  
**China YuHua Education Corporation Limited**  
**Li Guangyu**  
*Chairman and Executive Director*

Hong Kong, 17 October 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Chen Lei, Mr. Xia Zuoquan and Mr. Zhang Zhixue as independent non-executive Directors.*