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Edvantage Group Holdings Limited 中 滙 集 團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0382)

VOLUNTARY ANNOUNCEMENT NEW STUDENT REGISTRATION UP TO 13 OCTOBER 2022

This announcement is made by Edvantage Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that, as of 13 October 2022, all of the five colleges in the Mainland China operated by the Group, namely Guangzhou Huashang College, Guangzhou Huashang Vocational College, Guangdong Huashang Technical School, Urban Vocational College of Sichuan and Urban Technician College of Sichuan, have commenced their new school year, the registration of new students have also been smoothly completed.

As of 13 October 2022, the number of new student registration of the Group's five colleges in the Mainland China for the 2022/2023 school year reached 30,640, representing an increase of 16.6%% as compared to 26,277 students for the 2021/2022 school year (as of 27 September 2021); whereas the number of student enrolments of the Group's five colleges in the Mainland China reached approximately 81,800, representing an increase of 13.6% as compared to approximately 72,000 students for the 2021/2022 school year (as of 27 September 2021).

The Board considers that the number of new student registration and number of student enrolments of the Group both recorded stable growth, which is mainly attributable to the Group's adherence to the national policies, our persistence in providing high compliance, innovative and featured education as well as provision of high quality courses that follow the market trend, our continuous improvement in educational quality and school management, our active pursuit of "industry, university, research" synergistic development across disciplines and fields, which in turn boost our education brand and popularity and recognition of our capability in school management among our students, their parents and the community.

The Board wishes to remind shareholders of the Company and prospective investors that the above figures are approximate numbers based on the Group's internal statistics currently available. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials. Shareholders of the Company and prospective investors are cautioned not to unduly rely on such figures and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Edvantage Group Holdings Limited Liu Yung Chau**

Chairman and executive director

Hong Kong, 18 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man; the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. O'Yang Wiley and Mr. Li Jiatong.