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China Partytime Culture Holdings Limited

中國派對文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1532)

UPDATE ON LITIGATION IN RELATION TO THE COURT HEARING ON 18 OCTOBER 2022

This announcement is made by China Partytime Culture Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 August 2021 and 19 November 2021 (the “**Announcements**”) in relation to the Writ of Summons issued on 26 July 2021 (as amended on 16 November 2021) (the “**Amended Writ**”) under High Court Action No. 1124 of 2021 (“**HCA 1124/2021**”) and the statement of claim dated 16 November 2021 (the “**Statement of Claim**”) which were served on the Company on 30 July 2021 and 16 November 2021 respectively. Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as defined in the Announcements.

After seeking legal advice, the Company took out an application to dismiss the Amended Writ and strike out the Statement of Claim on the grounds that the Statement of Claim is scandalous, frivolous and vexatious and is an abuse of the Court’s process (the “**Strike-out Summons**”). The hearing for the Strike-out Summons was held on 18 October 2022 (the “**Hearing**”) in the Court of First Instance of the High Court of Hong Kong (the “**High Court**”).

The Company is pleased to announce that, after hearing submissions from the legal representatives of the Plaintiff and the Company, the High Court has granted an order to dismiss the Amended Writ and strike out the Statement of Claim against the Company at the Hearing. The Company is no longer a party to the HCA 1124/2021. The Plaintiff is also ordered to pay the cost of the whole action of HCA 1124/2021 to the Company to be summarily assessed on indemnity basis.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Partytime Culture Holdings Limited
Chen Sheng
Chairlady

Hong Kong, 18 October 2022

As at the date hereof, the Board comprises Ms. Chen Sheng and Mr. Xu Chengwu as executive directors and Mr. Chen Wen Hua, Ms. Peng Xu and Mr. Zheng Jin Min as the independent non-executive directors.