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ROYAL DELUXE HOLDINGS LIMITED

御佳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3789)

INSIDE INFORMATION UPDATE ON ARBITRATION INVOLVING A SUBSIDIARY

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Royal Deluxe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 June 2019 and 21 September 2021, and the latest updates contained in the annual report of the Company published on 22 July 2022, in relation to an ongoing arbitration regarding the claims (and counterclaims) arising from two sub-contracts (the “**Subcontracts**”) entered into between the Company’s indirect wholly owned subsidiary, Ming Tai Construction Engineering Company Limited (the “**Applicant**”), and Laing O’Rourke-Hsin Chong-Paul Y. Joint Venture (the “**Respondent**”) (the “**Arbitration**”).

On 18 October 2022, the Applicant and the Respondent reached a full and final settlement of the disputes in the Arbitration. Pursuant to a deed of settlement executed between the Applicant and Respondent on even date, the parties agreed, among other things, the following:

1. The Respondent would pay a settlement sum to the Applicant in full and final settlement of the Applicant’s claims, inclusive of retention monies, interest and legal costs involved in the Arbitration.

2. The parties discharge and release all of its claims and counterclaims in connection with the disputes in the Arbitration (save that the parties' existing rights and obligations in connection with the Subcontracts shall remain in effect). The Respondent also foregoes and releases its claims for legal costs of the Arbitration.
3. The parties agree to pay, in equal shares, the fees of the arbitrator.

The terms and conditions of the deed of settlement have been determined after arm's length negotiations between the parties. Taking into account the terms of the settlement and any potential costs and time to be further incurred in pursuing the dispute through Arbitration, the Directors consider the settlement and entering into of the deed of settlement to be in the interests of the Company and the shareholders of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company

By order of the Board
Royal Deluxe Holdings Limited
Wang Kei Ming
Chairman and Executive Director

Hong Kong, 18 October 2022

As at the date of this announcement, the Board comprises Mr. Wang Kei Ming and Mr. Wang Yu Hin as executive Directors; and Mr. Kwong Ping Man, Mr. Lai Ah Ming Leon and Mr. Sio Kam Seng as independent non-executive Directors.