

Press Release

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a switch tender of 3-year Government Bonds through the re-opening of existing 10-year Government Bond (issue number 10GB2601) under the Institutional Bond Issuance Programme was held today (19 October).

A total of HK\$0.6 billion 3-year Government Bonds were offered today and the same nominal amount of another Government Bond issue number 15GB3603 was early redeemed. A total of HK\$1.765 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 2.94. The average price accepted is 95.85, implying an annualised yield of 3.052%.

Hong Kong Monetary Authority

19 October 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 19 October 2022
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: 20 October 2022
Tenor	: 3-year
Maturity Date	: 21 January 2026
Coupon Rate	: 1.68%
Bond for Early Redemption	: 15GB3603 (Stock Code: 4244)
Amount Applied	: HK\$1.765 billion
Amount Allotted	: HK\$0.6 billion
Amount for Early Redemption	: HK\$0.6 billion
Bid-to-Cover Ratio*	: 2.94
Average Price Accepted (Yield)	: 95.85 (3.052%)
Lowest Price Accepted (Yield)	: 95.40 (3.205%)
Pro-rata Ratio	: About 64%
Average Tender Price (Yield)	: 94.64 (3.467%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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