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CAFÉ DE CORAL HOLDINGS LIMITED

大家樂集團有限公司*

(Incorporated in Bermuda with limited liability)

Website: www.cafedecoral.com

(Stock Code: 341)

POSITIVE PROFIT ALERT

This announcement is made by Café de Coral Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that based on the preliminary assessment of information currently available to the Board, the Group expects to record profit attributable to shareholders in the range of HK\$105 million to HK\$115 million for the six months ended 30 September 2022 (the “**Review Period**”) as compared to that of HK\$81.2 million for the six months ended 30 September 2021.

The increase in profit for the Review Period as compared to the corresponding period last year is mainly attributable to the following reasons:

- (1) The Group’s business has been severely hit by the 5th wave of the COVID-19 pandemic in Hong Kong during the 4th quarter of 2021/22. The adverse impact remained in the 1st quarter of 2022/23. The Group’s business performance has recovered more significantly since the 2nd quarter of 2022/23.
- (2) COVID-19 relief and subsidies of approximately HK\$41 million from the government were recorded during the Review Period. The Group did not record any government pandemic subsidies for the same period last year.

The Company is still in the process of finalising the Group's results for the Review Period. Information contained in this announcement is based on unaudited consolidated management accounts of the Group for the Review Period, which have not been reviewed or audited by the Company's auditor. Details of the Group's results for the Review Period shall be provided in the interim results announcement of the Company which is expected to be published in late November 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Lo Hoi Kwong, Sunny
Chairman

Hong Kong, 19 October 2022

As at the date of this announcement, the Board comprises Mr Lo Hoi Kwong, Sunny (Chairman), Ms Lo Pik Ling, Anita, Mr Chan Yue Kwong, Michael and Mr Hui Tung Wah, Samuel as non-executive directors; Mr Choi Ngai Min, Michael, Mr Li Kwok Sing, Aubrey, Mr Kwok Lam Kwong, Larry and Mr Au Siu Cheung, Albert as independent non-executive directors; and Mr Lo Tak Shing, Peter (Chief Executive Officer) and Mr Lo Ming Shing, Ian as executive directors.

* *For identification purposes only*