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Success Dragon International Holdings Limited

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND

CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (the “**Directors**”) of Success Dragon International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 19 October 2022, Mr. Chong Lok Man (“**Mr. Chong**”) has resigned as an independent non-executive Director of the Company (“**INED**”) as Mr. Chong would like to spend more time to pursue his own businesses and other commitments. Mr. Chong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

(II) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that with effect from 19 October 2022, Dr. Cheung Ka Yue (“**Dr. Cheung**”) has been appointed as an INED.

The biographical details and other information of Dr. Cheung are set out as follows:

Dr. Cheung Ka Yue

Dr. Cheung, aged 50, obtained a degree of Bachelor of Arts in Accounting from Edinburgh Napier University (formerly known as Napier University) in the United Kingdom in November 1999, a degree of Master of Laws in International Corporate and Financial Law from University of Wolverhampton in the United Kingdom in November 2014, a degree of Master of Science in Professional Accountancy from University of London in the United Kingdom in December 2018 and a degree of Doctor of Business Administration from William Howard Taft University in the United States of America in September 2020. Dr. Cheung is a practicing accountant in Hong Kong, a committee member of Sha Tin District National Education Committee, an adviser of Scout

Association of Hong Kong New Territories East Region, and has over 20 years of experience in strategic investment, business administration and commercial developments. Dr. Cheung has profound knowledge and extensive experience in the regulatory, corporate finance, compliance and corporate governance fields. Dr. Cheung is currently an independent non-executive director of IAG Holdings Limited (listed on the GEM of Stock Exchange with stock code: 8513) since 30 June 2022, and he has been (i) an independent non-executive director from 9 November 2021 to 30 November 2021; (ii) a non-executive director from 30 November 2021 to 26 April 2022; and (iii) an executive director since 26 April 2022 of Mayer Holdings Limited (listed on the Main Board of the Stock Exchange with stock code: 1116). He is also currently a director of Masters Alliance in Supersearch Plc, a company incorporated in the United Kingdom, and a director of 廣州市得保三維科技有限公司 (Guangzhou Debao 3D Technology Limited*), a company established in the People's Republic of China and the shares of which are quoted on Shenzhen Qianhai Equity Exchange (stock code: 367360).

Save as disclosed above, Dr. Cheung has confirmed that he does not (i) hold any other position in the Company or its subsidiaries; (ii) have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) hold any other directorship in listed public companies in the last three years; and (iv) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Dr. Cheung has entered into a service agreement with the Company in relation to his appointment as an INED with effect from 19 October 2022 and will continue thereafter until a notice of termination of not less than three months is served by either party. However, Dr. Cheung's appointment is subject to normal retirement and re-election by the shareholders pursuant to the bye-laws of the Company. Dr. Cheung shall be entitled to receive a director's emolument of HK\$120,000 per annum which was determined by reference to, among other factors, the operating results and requirements of the Group and his contribution to the performance of the Group or with reference to the recommendation of the remuneration committee of the Company ("**Remuneration Committee**").

Save as disclosed above, there is no matter relating to the appointment of Dr. Cheung that needs to be brought to the attention of the shareholders of the Company and there is no information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules in connection with the appointment of Dr. Cheung.

(III) CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

Following the resignation of Mr. Chong, he ceases to be a member of the audit committee of the Company (“**Audit Committee**”), a member of the Remuneration Committee and a member of the nomination committee of the Company (“**Nomination Committee**”) with effect from 19 October 2022.

With effect from 19 October 2022, Dr. Cheung has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

The Board would like to express its sincere gratitude to Mr. Chong for his valuable contribution to the Group during his tenure of service and would like to take this opportunity to extend its warmest welcome to Dr. Cheung for joining the Company.

By order of the Board
Success Dragon International Holdings Limited
LIU Shiwei
Chairman and Executive Director

Hong Kong, 19 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. LIU Shiwei, Mr. WANG Baozhi and Mr. DING Lei; the independent non-executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan and Dr. Cheung Ka Yue.

* *for identification purpose only*