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FingerTango Inc.

指尖悅動控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6860)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board of FingerTango Inc. (together with its subsidiaries, the “**Group**”) announced that on 19 October 2022, Shanghai Youmin, a PRC subsidiary of the Company entered into an agreement with CMB Financial Management and has subscribed for the Product in the amount of RMB30,000,000. The Subscription was funded by the Group’s surplus cash reserves.

IMPLICATIONS UNDER THE LISTING RULES

The Subscription constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of the Subscriptions exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

The Board is pleased to announce that on 19 October 2022, Shanghai Youmin, a PRC subsidiary of the Company entered into an agreement with CMB Financial Management and has subscribed for the Product from CMB Financial Management in the amount of RMB30,000,000. The Group utilised its surplus cash reserves for the payment of the subscription amount. Summarised below are the major terms and conditions of the Subscription:

(1) Date of the Industrial Bank subscription:	19 October 2022
(2) Name of product:	ZHAO RUI JI TIAN LI (BALANCED) No. 5 Fixed Income Financial Product (Product code: 107335)
(3) Parties:	(i) CMB Financial Management, as the Issuer; (ii) Shanghai Youmin, as the Subscriber.
(4) Type of product:	Non-principal guaranteed with floating return

(5) Risk level of product (internal risk rating by the Issuer):	Moderate to low risk
(6) Principal amount of the subscription:	RMB30,000,000
(7) Term of investment:	3 months (automatically renewable for another 3 months if no further instruction)
(8) Expected annualized rate of return:	by the range of 2.55% and 3.75%
(9) Investment scope of the Product	<p>The planned allocation ratio of each type of investment to net assets is as follows:</p> <p>(i) fixed income assets shall be no less than 80%, of which non-standard credit assets shall not be more than 49%;</p> <p>(ii) equity assets (preference shares only) shall not be more than 5%; and</p> <p>(iii) derivative financial instruments (in terms of security deposit) shall not be more than 5%.</p>

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION

The Directors are of the view that (i) the Subscription provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) the Subscription was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with moderate to low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that the Subscription is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

CMB Financial Management

CMB Financial Management is a company incorporated in the PRC with limited liability and is wholly-owned by China Merchants Bank Co., Ltd.. It is principally engaged in the issuance of wealth management products to unspecified public and management of the entrusted investments and properties, its investment products cover major money market instruments, bonds, stocks, equities, non-standard credit assets, bulk commodities, derivatives and others in the PRC.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Industrial Bank and their ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

IMPLICATIONS UNDER THE LISTING RULES

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the Board of Directors
“CMB Financial Management”	A company incorporated in the PRC and is wholly owned by China Merchants Bank Co., Ltd.
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules
“PRC”	the People's Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Product”	ZHAO RUI JI TIAN LI (BALANCED) No.5 Fixed Income Financial Product (Product code: 107335) issued by CMB Financial Management
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription”	the subscription made by the Group for the wealth management product from CMB Financial Management in the amount of RMB30,000,000
“%”	per cent

By order of the Board
FingerTango Inc.
LIU Jie
Chairman and Chief Executive Officer

Guangzhou, the People’s Republic of China 19 October 2022

As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. Sui Pengda as independent non-executive Directors.