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**SHINSUN 祥生**

**Shinsun Holdings (Group) Co., Ltd.**

**祥生控股(集團)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 02599 and Debt Stock Code: 40808)**

**INSIDE INFORMATION  
WINDING-UP PETITION HEARING ADJOURNED**

This announcement is made by Shinsun Holdings (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 23 September 2022 (the “**Announcement**”) in relation to the Petition filed against the Company at the Grand Court of the Cayman Islands (the “**Grand Court**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that at a hearing before the Grand Court on 19 October 2022, the Grand Court ordered the hearing of the Petition to be adjourned to 25 January 2023.

Further announcement(s) will be published as and when necessary to keep the shareholders of the Company and potential investors informed of any significant development of the Petition.

By order of the Board  
**Shinsun Holdings (Group) Co., Ltd.**  
**Chen Guoxiang**  
*Chairman*

Hong Kong, 20 October 2022

*As at the date of this announcement, the Board comprises Mr. Chen Guoxiang, Mr. Chen Hongni, Mr. Han Bo and Mr. Zhao Leiyi as executive Directors; and Mr. Ding Jiangang, Mr. Ma Hongman and Mr. Hung Yuk Miu as independent non-executive Directors.*