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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

INSIDE INFORMATION MEMORANDUM OF INTENT ON EQUITY TRANSACTION

The Board is pleased to announce that the Company has recently entered into a memorandum of intent on equity transaction with the Target Company and its two largest shareholders regarding the potential acquisition of the controlling interests in the Target Company.

The Acquisition is subject to further negotiation and execution of the acquisition agreement, which may or may not be executed. The Company will make an announcement in due course in accordance with the Listing Rules. As the Acquisition may or may not come to pass, shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is issued by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group has recently entered into a memorandum of intent on equity transaction (the “**Memorandum**”) with Shanghai MySteelsoft Information and Technology Engineering Co., Ltd. (上海鋼軟信息技術工程股份有限公司) (the “**Target Company**”) and its two largest shareholders (the “**Intended Sellers**”), pursuant to which the Group intends to acquire the controlling interests in the Target Company (the “**Acquisition**”) in cash or with equity interests or by other methods agreed by the parties. The consideration of the Acquisition of the controlling interests in the Target Company is subject to the amount as agreed by the parties after the due diligence, audit and valuation.

In accordance with the Memorandum, the Company enjoys exclusivity in respect of the Acquisition from the day of signing of the Memorandum to the day of signing of the acquisition agreement or to the day upon expiry of 4 whole calendar months of signing of the Memorandum, whichever the earlier. Save for the terms related to the transition period/exclusivity, matters necessary to be completed by the Target Company and its substantial shareholders during the transition period/exclusivity, confidentiality provisions, expense commitments, applicable laws and dispute resolution, termination and other provisions, the other terms of the Memorandum are not legally binding.

* For identification purposes only

The Target Company is a company incorporated in the PRC, principally engaged in providing high-performance and specialized IT solutions to the steel industry and its upstream and downstream industries. The Acquisition will facilitate the promotion of the Company's innovative general-purpose products such as RPA solutions to a wider range of physical industries and consolidate the market competitive advantage of the innovative IT solutions business; at the same time, it will leverage on the Company's successful experience in technology and operating in AI and big data solutions, as well as the Target Company's rich experience in business and management and solid customer trust relationship through its years of service in the steel industry and its upstream and downstream industries, to further effectively respond to the implementation of the 14th Five-Year National Informatization Plan and empower more physical industries to accelerate their digital transformation.

The transactions under the Memorandum, if materialised, may constitute a notifiable transaction of the Company under the Listing Rules. If such transaction is carried out and the final transaction documents are executed, the Company will make further announcement(s) and comply with all reporting, disclosure and/or shareholders' approval requirements under the Listing Rules. **The Acquisition is subject to further negotiation and execution of the acquisition agreement, which may or may not be executed. As the Acquisition may or may not come to pass, shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun

Chairman of the Board and Chief Executive Officer

Beijing, the PRC, 20 October 2022

As at the date of this announcement, the Executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the Independent Non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu.