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TIANNENG POWER INTERNATIONAL LIMITED

天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

**EXPECTED INCREASE IN REVENUE AND PROFIT OF
TIANNENG BATTERY GROUP CO., LTD.
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

The board of directors (the “**Board**”) of Tianneng Power International Limited (the “**Company**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), wishes to inform shareholders of the Company and potential investors that, based on the information currently available to the management, Tianneng Battery Group Co., Ltd.* (“**Tianneng Share**”) is expected to record an increase in revenue and profit for the nine months ended 30 September 2022.

Tianneng Share is controlled as to approximately 86.53% by the Company and its results are consolidated with the financial statements of the Company. Tianneng Share is listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange.

Tianneng Share's revenue for the nine months ended 30 September 2022 is expected to increase by approximately RMB3,250 million to RMB3,350 million (unaudited) compared to the same period last year (Tianneng Share's revenue for the nine months ended 30 September 2021: approximately RMB26,748.9705 million), representing a year-on-year increase of approximately 12.00% to 12.50%. Tianneng Share's net profit attributable to the owners of the Company is expected to increase by approximately RMB330 million to RMB380 million (unaudited) compared to the same period last year (Tianneng Share's net profit attributable to the owners of the Company for the nine months ended 30 September 2021: approximately RMB1,065.5389 million), representing a year-on-year increase of approximately 31.00% to 36.00%. Tianneng Share's net profit attributable to the owners of the Company after deducting non-recurring gains or losses is expected to increase by approximately RMB290 million to RMB340 million (unaudited) compared to the same period last year (Tianneng Share's net profit attributable to the owners of the Company after deducting non-recurring gains or losses for the nine months ended 30 September 2021: approximately RMB773.7547 million), representing a year-on-year increase of approximately 38.00% to 44.00%.

The increase in revenue and profit is primarily attributable to that during the nine months ended 30 September 2022, Tianneng Share's competitiveness in the electric light vehicle power battery sector continued to improve, and simultaneously, the electric energy storage business of Tianneng Share developed rapidly, driving Tianneng Share's business performance to grow.

By Order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 20 October 2022

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong and Mr. XIAO Gang.

** for identification purpose only*