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CHINA WANTIAN HOLDINGS LIMITED

中國萬天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1854)

PROFIT WARNING

This announcement is made by China Wantian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022, it is expected that the Group will record a net loss of approximately HK\$8 million for the six months ended 30 September 2022 (the “**Reporting Period**”) as compared to a net loss of approximately HK\$1.4 million for the six months ended 30 September 2021.

The Board considers that such expected increase in the net loss was mainly attributable to (i) the increase in administrative and payroll expenses incurred following the establishment of the Group’s Greater Bay Area headquarters and as part of its business expansion in the Greater Bay Area; and (ii) the recognition of the share-based payment expenses of approximately HK\$3.8 million arising from the share options granted under the share option scheme of the Company during the Reporting Period.

The Company is still in the course of finalising the consolidated results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. Therefore, the actual results of the Group for the Reporting Period may differ from the information set out in this announcement.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published in November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wantian Holdings Limited
Hooy Kok Wai
Chairman and Executive Director

Hong Kong, 21 October 2022

As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai, Mr. Liu Chi Ching and Mr. Zhong Xueyong as executive Directors; and Ms. Lui Choi Yiu Angela, Mr. Leung Sui Chung and Mr. Siu Chun Pong Raymond as independent non-executive Directors.