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**SOLIS HOLDINGS LIMITED**  
**守益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2227)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN  
COMPOSITION OF BOARD COMMITTEES AND COMPLIANCE WITH  
LISTING RULES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN  
COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Solis Holdings Limited (the “**Company**”) is pleased to announce that Mr. Choong Pei Nung (“**Mr. Choong**”) has been appointed as an independent non-executive Director, the chairman of remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee and corporate governance committee of the Company with effect from 21 October 2022.

The biographical details of Mr. Choong are as follows:

Mr. Choong, aged 57, has 35 years of experience in the mechanical engineering field. He has experience in building services and system design, planning, implementation, project management and supervision of projects including industrial, institutional, commercial, hotels, condominium, clubhouses and transport infrastructures. He is currently the director of Meinhardt (Singapore) Pte Ltd, an engineering firm since 2012. Mr. Choong has also been a technical officer (mechanical) with Public Works Departments of Ministry of National Development of Singapore from 1987 to 1994. Mr. Choong graduated from the Nanyang Technological University, Singapore with a Bachelor of Engineering (Mechanical) in 1997. He is also a member of Professional Engineers Board of Singapore since 2012 and a member of Institute of Engineers of Singapore.

Mr. Choong entered into a letter of appointment with the Company for a term of one year with an annual director’s fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee. His remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibilities and performance.

Mr. Choong is subject to re-election or retirement by rotation at general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed herein, as at the date of this announcement, (a) Mr. Choong does not hold any position with the Company and its subsidiaries; (b) Mr. Choong did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Choong does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Choong does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there is no other matter concerning Mr. Choong that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Choong for his appointment.

### **COMPLIANCE WITH LISTING RULES**

Following the appointment of Mr. Choong, the Company has fully complied with the requirements as set out in Rules 3.10(1) and 3.21 of the Listing Rules.

By Order of the Board  
**Solis Holdings Limited**  
**Tay Yong Hua**  
*Executive Chairman and Executive Director*

Singapore, 21 October 2022

*As at the date of this announcement, the executive Directors are Mr. Tay Yong Hua, Mr. Kenneth Teo Swee Cheng (Kenneth Zhang Ruiqing); and the independent non-executive Directors are Mr. Cheung Garnok, Mr. Choong Pei Nung and Mr. Kwong Choong Kuen (Huang Zhongquan).*