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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司*

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

**ESTIMATED PERFORMANCE RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is made by China XLX Fertiliser Ltd. (the “**Company**”, and its subsidiaries, collectively the “**Group**”) pursuant to the requirements under Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the net profit of the Group for the nine months ended 30 September 2022 is expected to increase to the range between RMB1,540 million and RMB1,600 million, representing a year-on-year increase ranging from 10% to 15%. Net profit attributable to the parent is expected to increase to the range between RMB1,120 million to RMB1,150 million, representing a year-on-year increase ranging from 10% to 13% while earnings per share is expected to fall into the range between RMB0.91 to 0.94 per share.

The growth in the performance of the Group was mainly because:

1. with the completion and commissioning of the green manufacturing project of the Group's Xinxiang production base, the Group will facilitate the release of high-quality production capacity, fulfilling the demands for industrial and agricultural production, and promoting the increase in the sales volume of the Group's fertiliser and chemical products, thus generate great benefits to the urea, compound fertiliser and liquid ammonia;
2. with the reconstruction and extension projects of the Tianxin Coal Mine in Xinjiang Base successfully commissioned, the transformation and upgrading of the Group's industrial chain has accelerated, which also drive the coordinated development of upstream and downstream while adjusting and optimising the Group's industrial strategic layout, promoting the diversified development of coal chemical industry, and further enhancing the Group's overall competitiveness;
3. the Group will leverage its advantages in syngas resources, vigorously develops circular economy, continuously innovates flexible production models, actively optimizes industrial structure, increases the added value of products, improves market competitiveness and enhances its position in the industry.

Estimated performance results information contained above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company's management, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustments arising from further review. As such, the above data is provided for the shareholders' and potential investors' reference only.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 21 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** For identification purpose only*