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**CHINA GREEN (HOLDINGS) LIMITED
(IN LIQUIDATION)**

中國綠色食品（控股）有限公司
（清盤中）

(Incorporated in Bermuda with limited liability)

(Stock code: 904)

**(1) APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS;
(2) UPDATE ON SUSPENSION OF TRADING;
(3) RESIGNATION OF DIRECTORS;
AND
(4) RESIGNATION OF COMPANY SECRETARY AND AUTHORISED
REPRESENTATIVE**

This announcement is made by China Green (Holdings) Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 June 2022 and 21 April 2022 (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 5 October 2022, the High Court ordered, among other things, that Messrs. Ho Kwok Leung Glen and Kam Chung Hang (Forrest), both of Deloitte Touche Tohmatsu, be appointed Joint and Several Liquidators of the Company (the “**Liquidators**”).

UPDATE ON BUSINESS OPERATIONS OF THE GROUP

Reference is made to the Company's interim report for the six months ended 31 October 2021 published on 28 January 2022 in which it was stated that Company together with its subsidiaries (the “**Group**”) are principally engaged in growing, processing and sales of agricultural products, and production and sales of consumer food products.

As at the date of this announcement, the Liquidators are taking steps to ascertain the latest affairs of the Group.

UPDATE ON RESUMPTION PLAN

Reference is also made to the Company's announcement dated 30 August 2022, in which it was stated, among other things, that the Stock Exchange had set out certain resumption guidance for the Company (the “**Resumption Guidance**”).

As the Liquidators have only been recently appointed, further announcements will be made to update the shareholders of the Company and the public on any developments regarding the Company as and when appropriate.

RESIGNATION OF DIRECTORS

The Company received from Mr. Muk Hung Fei a notice of resignation dated 28 June 2022 resigning as an independent non-executive director of the Company with effect from 28 June 2022 due to personal reasons.

The Company also received from Mr. Tong Shun Luen Philip (“**Mr. Tong**”), Ms. Chen Xiaodan (“**Ms. Chen**”) and Mr. Hu Ji Rong (“**Mr. Hu**”) their respective letters of resignation all dated 30 September 2022 resigning as executive director, non-executive director and independent non-executive director of the Company respectively with effect from 30 September 2022 as they would like to devote more time to their own business.

Mr. Tong, Ms. Chen and Mr. Hu all confirmed that they have no disagreement with the Board and there is no other matter in relation to their resignations that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Company received from Mr. Tse Kam Fai a letter of resignation dated 29 June 2022 resigning as the company secretary of the Company, the authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules and the authorised representative of the Company for accepting on the Company's behalf service of process or notice to be served on the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 29 June 2022.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange has been suspended with effect from 11:24 a.m. on 29 June 2022 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders of the Company who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
China Green (Holdings) Limited
(In Liquidation)
Ho Kwok Leung Glen
Kam Chung Hang (Forrest)
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 21 October 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Wang Jinhua; and one independent non-executive Directors, namely Mr. Guo Zebin.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.