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COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 56.33% OF THE EQUITY INTEREST IN THE TARGET COMPANY INVOLVING ISSUE OF BONDS

Reference is made to the announcement published on 28 September 2022 (the "Announcement") by Titan Invo Technology Limited (the "Company") in relation to, among other things, the acquisition of 56.33% of the equity interest in GRB Aces Sdn. Bhd. (the "Acquisition"). Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 21 October 2022. Upon the Completion, the Company directly holds approximately 56.33% of the equity interest in the Target Company and the financial results and assets and liabilities of the Target Company will be consolidated into the financial statements of the Group.

By Order of the Board **Titan Invo Technology Limited Ma Chi Kong Karl** *Chairman*

Hong Kong, 21 October 2022

As at the date of this announcement, the Board comprises Mr. Hu Bo who is an executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (BBS, JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.