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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Third Quarterly Report 2022**

The board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.\* (the "Company") is pleased to announce the unaudited results (the "Third Quarterly Report") of the Company and its subsidiaries (collectively the "Group") for the nine months ended 30 September 2022, which have been prepared in accordance with the Basic Standards and the Specific Standards of the Accounting Standards for Business Enterprises ("ASBE") issued by the Ministry of Finance of the People's Republic of China (the "PRC"), and the Application Guidance for ASBE, interpretations and other relevant regulations issued and revised thereafter.

This report is published in both Chinese and English. In the case of any discrepancies, the Chinese version of this report shall prevail.

In this report, unless otherwise stated, monetary units are denominated in Renminbi ("RMB").

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

21 October 2022, Fujian, the PRC

*\* The Company's English name is for identification purpose only*

Stock code: 601899

Stock abbreviation: Zijin Mining

# Zijin Mining Group Co., Ltd.\*

## Third Quarterly Report 2022

The Board of Directors and all directors of the Company hereby warrant that there are no false representations or misleading statements contained in, or material omissions from the contents in this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of the contents.

### Important notes:

The Board of Directors, the supervisory committee, the directors, supervisors and senior management of the Company hereby warrant that the contents contained in this quarterly report are authentic, accurate and complete, and there are no false representations or misleading statements contained in, or material omissions from this quarterly report, and individually and jointly bear legal responsibility.

The person in charge of the Company, the principal in charge of accounting and the head of accounting department (chief accounting officer) hereby warrant that the financial statements contained in this quarterly report are authentic, accurate and complete.

Is the Third Quarterly Report audited

Yes  No

### I. Major financial data

#### (I) Major accounting data and financial indicators

Unit: RMB

Item	Amount for the reporting period (July - September 2022)	Percentage change in amount for the reporting period compared with the same period last year (%)	Amount from the beginning of this year to the end of the reporting period (January - September 2022)	Percentage change in amount from the beginning of this year to the end of the reporting period compared with the same period last year (%)
Operating income	71,733,616,578	21.35	204,191,144,709	20.84
Profit before tax	6,306,864,011	-9.53	24,876,707,992	34.90
Net profit	5,257,481,902	-6.49	20,687,908,738	42.35
Net profit attributable to owners of the listed company	4,037,091,451	-13.24	16,667,124,548	47.47
Net profit attributable to owners of the listed company after deducting non-recurring profit or loss	3,898,858,853	-10.92	15,923,077,503	51.80
Net cash flows from operating activities	Not applicable	Not applicable	21,948,447,561	23.21
Basic earnings per share (RMB/share)	0.155	-12.70	0.635	44.41
Diluted earnings per share (RMB/share)	0.155	-12.70	0.635	44.41
Weighted average return on net assets (%)	4.75	Decreased by 2.20 percentage points	21.37	Increased by 3.38 percentage points

	As at the end of the reporting period	As at the end of last year	Change as at the end of the reporting period compared with the end of last year (%)
Total assets	286,770,456,652	208,594,678,123	37.48
Equity attributable to shareholders of the listed company	84,333,504,128	71,034,368,061	18.72

Note: The “reporting period” refers to the three-month period from the beginning to the end of the third quarter, adopted the same hereinafter.

## (II) Non-recurring profit or loss items and amounts

Unit: RMB

Item	Amount for the reporting period (July - September 2022)	Amount from the beginning of this year to the end of the reporting period (January - September 2022)	Note
Losses on disposal of non-current assets	-13,033,046	-511,031	
Tax refund or exemption from unauthorised approval, without official approval document or contingency			
Government grants recognised in profit or loss for the current period, except for government grants which are closely related to the Company’s normal business operations, and in line with the country’s policies, calculated according to certain standards or continuously granted in fixed amount	133,767,795	348,349,089	
Capital utilisation fee received from non-financial enterprises recognised in profit or loss for the current period	303,749,509	790,599,678	
Gains or losses on changes in fair value arising from held for trading financial assets, derivative financial assets, held for trading financial liabilities and derivative financial liabilities, and investment income on disposal of held for trading financial assets, derivative financial assets, held for trading financial liabilities, derivative financial liabilities and other debt investments except for the effective hedging business relating to the Company’s normal business operations	-190,405,495	-62,880,462	
Reversal of bad debt provision for trade receivables of which impairment has been tested individually and reversal of impairment provision for contract assets	100,000	1,755,000	
Other non-operating income and expenses other than the aforesaid items	-117,579,571	-246,904,017	
Other profit or loss items which meet the definition of non-recurring profit or loss	28,411,350	10,498,424	
Less: Impact on income tax	-9,271,393	64,897,086	
Impact on the non-controlling interests (after tax)	16,049,337	31,962,550	

Total	138,232,598	744,047,045	
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Explanation on classifying the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss as recurring profit or loss items

Applicable Not applicable

**(III) Changes in major accounting data and financial indicators and reasons for the changes**

Applicable Not applicable

Name of item	Percentage change (%)	Main reasons
Profit before tax	34.90	The Company had fully seized the market opportunities and proactively organised production, hence the production and sales volumes of major products increased compared with the same period last year.
Net profit	42.35	
Net profit attributable to owners of the listed company	47.47	
Net profit attributable to owners of the listed company after deducting non-recurring profit or loss	51.80	
Basic earnings per share	44.41	
Diluted earnings per share	44.41	
Total assets	37.48	Mainly due to the new enterprises included in the scope of consolidation.

**II. Information about shareholders**

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders as at the end of the reporting period	831,777	Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	Not applicable			
<b>Shareholdings of top ten shareholders</b>						
Name of shareholder	Nature of shareholder	Number of shares held	Approximate shareholding percentage (%)	Number of shares held subject to trading moratorium	Information about pledged, marked or frozen shares	
					Status of shares	Number
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	State-owned corporation	6,083,517,704	23.11	0	Frozen	208,484,145
HKSCC Nominees Limited	Overseas corporation	5,721,516,630	21.73	0	Unknown	0
Hong Kong Securities Clearing Company Limited	Overseas corporation	1,311,885,702	4.98	0	Nil	0
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	State-owned corporation	691,190,770	2.63	0	Nil	0
Perseverance Asset Management L.L.P. - Gaoyi Xiaofeng No. 2 Zhixin Fund (上海高毅資產管理合伙企業(有限合伙) - 高毅曉峰 2 號致信基金)	Others	451,277,484	1.71	0	Nil	0

China Foreign Economy and Trade Trust Co., Ltd. - Foreign Trade Trust - Gaoyi Xiaofeng Hongyuan Collective Fund Trust Scheme (中國對外經濟貿易信託有限公司 - 外貿信託 - 高毅曉峰鴻遠集合資金信託計劃)	Others	316,056,602	1.20	0	Nil	0
National Social Security Fund 103 (全國社保基金一零三組合)	Others	190,099,950	0.72	0	Nil	0
Perseverance Asset Management L.L.P. - Gaoyi - Xiaofeng No. 1 Foresight Securities Investment Fund (上海高毅資產管理合伙企業(有限合伙) - 高毅 - 曉峰 1 號睿遠證券投資基金)	Others	150,366,400	0.57	0	Nil	0
National Social Security Fund 114 (全國社保基金一一四組合)	Others	150,000,000	0.57	0	Nil	0
Basic Old-age Insurance Fund 804 (基本養老保險基金八零四組合)	Others	146,907,194	0.56	0	Nil	0
<b>Shareholdings of top ten shareholders whose shares are not subject to trading moratorium</b>						
Name of shareholder	Number of tradable shares held which are not subject to trading moratorium	Class and number of shares				
		Class of shares	Number			
Minxi Xinghang State-owned Assets Investment Company Limited (閩西興杭國有資產投資經營有限公司)	6,083,517,704	RMB ordinary shares (A Shares)	6,083,517,704			
HKSCC Nominees Limited	5,721,516,630	Shares listed overseas (H Shares)	5,721,516,630			
Hong Kong Securities Clearing Company Limited	1,311,885,702	RMB ordinary shares (A Shares)	1,311,885,702			
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	691,190,770	RMB ordinary shares (A Shares)	691,190,770			
Perseverance Asset Management L.L.P. - Gaoyi Xiaofeng No. 2 Zhixin Fund (上海高毅資產管理合伙企業(有限合伙) - 高毅曉峰 2 號致信基金)	451,277,484	RMB ordinary shares (A Shares)	451,277,484			
China Foreign Economy and Trade Trust Co., Ltd. - Foreign Trade Trust - Gaoyi Xiaofeng Hongyuan Collective Fund Trust Scheme (中國對外經濟貿易信託有限公司 - 外貿信託 - 高毅曉峰鴻遠集合資金信託計劃)	316,056,602	RMB ordinary shares (A Shares)	316,056,602			
National Social Security Fund 103 (全國社保基金一零三組合)	190,099,950	RMB ordinary shares (A Shares)	190,099,950			
Perseverance Asset Management L.L.P. - Gaoyi - Xiaofeng No. 1 Foresight Securities Investment Fund (上海高毅資產管理合伙企業(有限合伙) - 高毅 - 曉峰 1 號睿遠證券投資基金)	150,366,400	RMB ordinary shares (A Shares)	150,366,400			

National Social Security Fund 114 (全國社保基金一一四組合)	150,000,000	RMB ordinary shares (A Shares)	150,000,000
Basic Old-age Insurance Fund 804 (基本養老保險基金八零四組合)	146,907,194	RMB ordinary shares (A Shares)	146,907,194
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	The Company is not aware of any connected relationship or acting in concert arrangement among the top ten shareholders of tradable shares.		
Description of participation in securities margin trading and refinancing business of top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium (if any)	Not applicable		

### III. Other reminders

#### Other important information about the Company's operating conditions during the reporting period that investors need to be reminded of and pay attention to

Applicable Not applicable

Following the successful commencement of key production projects such as the Upper Zone of the Čukaru Peki Copper and Gold Mine in Serbia, the Kamoia-Kakula Copper Mine and the Julong Copper Mine in Tibet, the production volumes of mine-produced gold, mine-produced copper and mine-produced zinc of the Company from January to September 2022 increased by 18.94%, 54.98% and 4.83%, respectively, compared with the same period last year; the Group realised an operating income of RMB204.191 billion, representing an increase of 20.84% compared with the same period last year; net profit attributable to owners of the parent was RMB16.667 billion, representing an increase of 47.47% compared with the same period last year. The overall gross profit margin of mining entities was 56.38%, representing a decrease of 2.85 percentage points compared with the same period last year. The overall gross profit margin was 15.60%, representing an increase of 0.82 percentage point compared with the same period last year.

The following table shows the major production and financial indicators by product for the period from January to September 2022 and the same period last year, respectively:

Items	Production volume			Sales volume			Unit price			Unit cost of sales			Gross profit margin (%)	
	Unit	Jan - Sept 2022	Jan - Sept 2021	Unit	Jan - Sept 2022	Jan - Sept 2021	Unit	Jan - Sept 2022	Jan - Sept 2021	Unit	Jan - Sept 2022	Jan - Sept 2021	Jan - Sept 2022	Jan - Sept 2021
<b>I. Mine-produced product</b>														
Mine-produced gold	kg	40,982	34,457	kg	44,992	32,586	RMB/g	355.71	350.70	RMB/g	182.10	178.02	48.81	49.24
Mine-produced copper	t	632,497	408,113	t	640,910	390,039	RMB/t	50,924	53,292	RMB/t	19,397	18,030	61.91	66.17
Including: production and sales volume from Kamoia (on equity basis)	t	95,332	18,485	t	91,684	13,993								
Mine-produced zinc	t	299,215	285,437	t	302,410	284,354	RMB/t	16,220	13,599	RMB/t	7,771	7,075	52.09	47.97
Mine-produced silver	kg	282,341	233,641	kg	297,694	228,708	RMB/g	3.01	3.53	RMB/g	1.54	1.57	48.87	55.61
Iron ore (excluding non-subsidiaries of the Company)	Mt	2.0108	2.7943	Mt	1.4613	2.7572	RMB/t	694	821	RMB/t	211.42	193.74	69.53	76.40
<b>II. Refined product</b>														
Refined, processed and trading gold	kg	191,440	188,136	kg	191,534	187,936	RMB/g	387.03	375.81	RMB/g	385.27	375.42	0.46	0.11
Refined copper	t	527,767	466,470	t	528,718	466,263	RMB/t	60,014	59,803	RMB/t	58,776	58,070	2.06	2.90
Refined zinc	t	229,631	233,834	t	229,902	231,149	RMB/t	22,514	19,495	RMB/t	21,570	18,607	4.20	4.56
Overall gross profit margin													15.60	14.78
Overall gross profit margin of mining entities													56.38	59.23

Note 1: The above data by product was based on the figures before eliminating intercompany sales.

Note 2: The Group is mainly engaged in mine development, refining and processing. The Group's costs of sales of products mainly includes mining, processing, refining, ore transportation, procurement of mineral products and concentrates, raw materials consumption, energy, salaries, depreciation of fixed assets, etc.

**IV. Quarterly financial statements****(I) Type of auditor's opinion**

Applicable  Not applicable

**(II) Financial statements****Consolidated Statement of Financial Position**

As at 30 September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	As at 30 September 2022	As at 31 December 2021
<b>Current assets:</b>		
Cash and cash equivalents	21,153,300,153	14,221,780,252
Settlement reserves		
Loans to banks and other financial institutions		
Held for trading financial assets	4,376,382,557	2,935,224,582
Derivative financial assets		
Bills receivable	680,430,568	
Trade receivables	8,412,254,303	2,445,223,101
Receivables financing	1,964,096,961	1,958,255,180
Prepayments	3,654,606,374	1,782,420,666
Premium receivables		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	4,117,706,075	1,385,716,898
Including: Interest receivables		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	30,709,130,580	19,308,800,678
Contract assets	1,046,890,500	
Held for sale assets		
Current portion of non-current assets	838,697,518	8,923,967
Other current assets	5,812,842,424	3,017,948,117
Total current assets	82,766,338,013	47,064,293,441
<b>Non-current assets:</b>		
Loans and advance payments		
Debt investments	199,977,928	468,136,162
Other debt investments		
Long-term receivables		
Long-term equity investments	14,782,857,762	9,628,231,895
Other equity instrument investments	9,201,492,431	9,415,646,061
Other non-current financial assets		62,500,000
Investment properties	331,387,601	117,472,940
Fixed assets	70,206,664,746	55,597,154,905
Construction in progress	17,381,729,475	18,548,053,400
Productive biological assets		
Oil and gas assets		
Right-of-use assets	337,197,589	217,034,588
Intangible assets	67,994,218,986	47,531,349,824
Development costs		



Goodwill	807,855,450	314,149,588
Long-term deferred assets	1,977,013,717	1,724,516,259
Deferred tax assets	1,556,440,305	1,325,642,796
Other non-current assets	19,227,282,649	16,580,496,264
Total non-current assets	204,004,118,639	161,530,384,682
Total assets	286,770,456,652	208,594,678,123
<b>Current liabilities:</b>		
Short-term borrowings	24,032,532,604	18,229,100,791
Borrowings from central bank		
Placements from banks and other financial institutions		
Held for trading financial liabilities	810,353,909	156,812,356
Derivative financial liabilities		
Bills payable	1,488,826,346	394,380,588
Trade payables	11,790,864,660	7,442,318,423
Advances from customers	88,863,460	
Contract liabilities	9,001,771,567	671,955,151
Assets sold under agreements to repurchase		
Deposits from customers, banks and other financial institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee benefits payable	1,370,896,123	1,604,671,386
Taxes payable	3,584,164,089	4,040,386,486
Other payables	7,740,458,992	7,614,396,670
Including: Interest payables		
Dividends payable		
Handling charges and commission payable		
Due to reinsurers		
Held for sale liabilities		
Current portion of non-current liabilities	3,532,643,141	9,470,350,520
Other current liabilities	1,044,531,737	678,088,310
Total current liabilities	64,485,906,628	50,302,460,681
<b>Non-current liabilities:</b>		
Insurance contract reserve		
Long-term borrowings	62,697,552,038	36,126,816,893
Bonds payable	22,943,206,885	14,247,474,590
Including: Preference shares	1,064,970,287	956,355,139
Perpetual bonds		
Lease liabilities	233,330,774	184,195,155
Long-term payables	3,157,800,468	2,359,167,215
Long-term employee benefits payable	73,859,441	79,059,540
Provisions	3,869,251,631	3,696,917,863
Deferred income	718,596,572	397,491,581
Deferred tax liabilities	6,906,139,886	6,342,164,459
Other non-current liabilities	2,083,701,626	1,961,759,602
Total non-current liabilities	102,683,439,321	65,395,046,898
Total liabilities	167,169,345,949	115,697,507,579
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	2,632,931,224	2,633,011,224
Other equity instruments		

Including: Preference shares		
Perpetual bonds		
Capital reserve	25,336,125,756	25,205,642,523
Less: Treasury shares	452,307,478	475,709,598
Other comprehensive income	3,968,416,849	2,209,428,323
Special reserve	98,265,633	113,281,545
Surplus reserve	1,367,003,719	1,367,003,719
General risk provisions		
Retained earnings	51,383,068,425	39,981,710,325
Total equity attributable to owners of the parent (or shareholders' equity)	84,333,504,128	71,034,368,061
Non-controlling interests	35,267,606,575	21,862,802,483
Total owners' equity (or shareholders' equity)	119,601,110,703	92,897,170,544
Total liabilities and owners' equity (or shareholders' equity)	286,770,456,652	208,594,678,123

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

**Consolidated Statement of Profit or Loss**  
From January to September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Total operating income	204,191,144,709	168,975,537,944
Including: Operating income	204,191,144,709	168,975,537,944
Interest income		
Premium earned		
Handling charges and commission income		
II. Total operating costs	182,008,692,075	152,129,808,851
Including: Operating costs	172,340,563,806	143,998,109,420
Interest expenses		
Handling charges and commission expenses		
Surrenders		
Net claims paid		
Net change in drawing of insurance contract reserve		
Policyholder dividend expenses		
Reinsurance premium expenses		
Taxes and surcharges	3,075,786,690	2,420,878,602
Selling expenses	491,469,603	329,040,093
Administrative expenses	4,409,191,033	3,774,624,213
Research and development expenses	799,381,761	500,431,472
Finance expenses	892,299,182	1,106,725,051
Including: Interest expenses	2,287,331,247	1,575,312,688
Interest income	884,816,539	552,243,877
Add: Other income	348,349,089	222,389,360
Investment income (losses are represented by "-")	3,117,740,069	1,308,785,670
Including: Share of profits of associates and joint ventures	2,697,545,334	1,135,688,232
Gains on derecognition of financial assets measured at amortised cost		
Exchange gains (losses are represented by "-")		
Net gains from hedging exposure (losses are represented by "-")		
Gains on changes in fair value (losses are represented by "-")	-488,342,615	-253,296,814
Credit impairment losses (losses are represented by "-")	-55,346,242	593,156,287
Impairment losses on assets (losses are represented by "-")	19,270,105	-79,714,683
Gains on disposal of non-current assets (losses are represented by "-")	28,390,130	6,268,158
III. Operating profit (loss is represented by "-")	25,152,513,170	18,643,317,071
Add: Non-operating income	53,820,329	69,872,472
Less: Non-operating expenses	329,625,507	272,531,623
IV. Profit before tax (loss is represented by "-")	24,876,707,992	18,440,657,920
Less: Income tax expenses	4,188,799,254	3,907,727,070
V. Net profit (net loss is represented by "-")	20,687,908,738	14,532,930,850

(I) Classification according to the continuity of operation		
1. Net profit from continuing operations (net loss is represented by “-”)	20,687,908,738	14,532,930,850
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classification according to the ownership		
1. Net profit attributable to owners of the parent (net loss is represented by “-”)	16,667,124,548	11,302,418,374
2. Net profit attributable to non-controlling interests (net loss is represented by “-”)	4,020,784,190	3,230,512,476
VI. Net other comprehensive income after tax		
(I) Net other comprehensive income after tax attributable to owners of the parent	1,758,988,526	409,280,555
1. Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	-1,912,049,301	1,029,606,245
(1) Changes arising from re-measurement of defined benefit plan		
(2) Other comprehensive income that will not be reclassified to profit or loss under equity method		
(3) Changes in fair value of other equity instrument investments	-1,912,049,301	1,029,606,245
(4) Changes in fair value of enterprise’s own credit risk		
2. Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods	3,671,037,827	-620,325,690
(1) Other comprehensive income that may be reclassified to profit or loss in subsequent periods under the equity method	-21,560,719	
(2) Changes in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment losses of other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences arising from translation of financial statements denominated in foreign currencies	3,591,907,027	-621,598,744
(7) Others	100,691,519	1,273,054
(II) Net other comprehensive income after tax attributable to non-controlling interests	494,991,697	-194,345,857
VII. Total comprehensive income		
(I) Total comprehensive income attributable to owners of the parent	18,426,113,074	11,711,698,929
(II) Total comprehensive income attributable to non-controlling interests	4,515,775,887	3,036,166,619
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.635	0.440
(II) Diluted earnings per share (RMB/share)	0.635	0.440

For the business combination under common control during the reporting period, realised net profit of the merged parties before the merger was nil (the same period last year: Nil).

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

**Consolidated Statement of Cash Flows**  
From January to September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Cash flows from operating activities:</b>		
Cash receipts from sale of goods and rendering of services	217,867,098,629	174,563,915,662
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from receiving insurance premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits and investments from policyholders		
Interest, handling charges and commission received		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities brokerage		
Refund of taxes and surcharges	1,373,572,559	1,127,855,110
Other cash receipts relating to operating activities	581,633,755	340,602,614
Sub-total of cash inflows from operating activities	219,822,304,943	176,032,373,386
Cash payments for goods purchased and services received	180,003,405,367	143,182,029,756
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other financial institutions		
Cash paid for indemnity of original insurance contract		
Net increase in loans to banks and other financial institutions		
Interest, handling charges and commissions paid		
Policyholder dividend paid		
Cash payments to and on behalf of	6,346,283,607	5,075,142,822

employees		
Payments of various types of taxes and surcharges	9,553,442,995	6,893,511,372
Other cash payments relating to operating activities	1,970,725,413	3,067,145,178
Sub-total of cash outflows from operating activities	197,873,857,382	158,217,829,128
Net cash flows from operating activities	21,948,447,561	17,814,544,258
<b>II. Cash flows from investing activities:</b>		
Cash receipts from disposals and recovery of investments	2,757,995,326	1,337,985,243
Cash receipts from investment income	784,750,062	669,314,108
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	75,383,797	9,991,506
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities	1,931,617,805	544,882,440
Sub-total of cash inflows from investing activities	5,549,746,990	2,562,173,297
Cash payments for acquisitions or constructions of fixed assets, intangible assets and other long-term assets	14,309,138,240	14,663,277,725
Cash payments for acquisitions of investments	6,911,730,445	4,670,073,909
Net increase in pledged loans		
Net cash payments for acquisitions of subsidiaries and other business units	12,361,038,320	
Other cash payments relating to investing activities	2,104,632,804	4,356,935,951
Sub-total of cash outflows from investing activities	35,686,539,809	23,690,287,585
Net cash flows used in investing activities	-30,136,792,819	-21,128,114,288
<b>III. Cash flows from financing activities:</b>		
Cash receipts from capital contributions	754,024,733	2,620,079,970
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiaries	754,024,733	2,145,176,000
Cash receipts from borrowings	62,820,092,431	51,597,907,601
Other cash receipts relating to financing activities	313,242,456	
Sub-total of cash inflows from financing activities	63,887,359,620	54,217,987,571
Cash repayments of borrowings	39,750,327,823	43,318,908,566
Cash payments for distribution of dividends or profits or settlement of interest expenses	9,847,789,808	6,209,977,680
Including: Payments for distribution of dividends or profits to non-controlling shareholders of	2,327,094,616	1,456,522,949

subsidiaries		
Other cash payments relating to financing activities	764,322,737	238,775,967
Sub-total of cash outflows from financing activities	50,362,440,368	49,767,662,213
Net cash flows from financing activities	13,524,919,252	4,450,325,358
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	1,044,081,044	-49,166,892
<b>V. Net increase in cash and cash equivalents</b>	6,380,655,038	1,087,588,436
Add: Opening balance of cash and cash equivalents	13,631,265,209	11,786,686,240
<b>VI. Closing balance of cash and cash equivalents</b>	20,011,920,247	12,874,274,676

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

**Company Statement of Financial Position**  
As at 30 September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	As at 30 September 2022	As at 31 December 2021
<b>Current assets:</b>		
Cash and cash equivalents	5,139,387,648	2,971,735,415
Held for trading financial assets	62,500,000	35,371,226
Derivative financial assets		
Bills receivable		
Trade receivables	274,603,027	577,121,320
Receivables financing	283,415,099	248,116,176
Prepayments	14,093,481	13,978,075
Other receivables	11,008,445,211	8,190,382,532
Including: Interest receivables		
Dividends receivable		
Inventories	125,055,022	58,647,837
Contract assets		
Held for sale assets		
Current portion of non-current assets		
Other current assets	174,109,185	121,597,364
Total current assets	17,081,608,673	12,216,949,945
<b>Non-current assets:</b>		
Debt investments	189,977,756	200,000,000
Other debt investments		
Long-term receivables		
Long-term equity investments	62,343,676,052	54,674,161,369
Other equity instrument investments	263,117,288	274,419,941
Other non-current financial assets		62,500,000
Investment properties		
Fixed assets	3,436,543,515	3,314,719,280
Construction in progress	436,125,875	415,159,931
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	247,883,281	257,554,237
Development costs		
Goodwill		
Long-term deferred assets	169,145,394	174,268,169
Deferred tax assets	348,530,718	332,419,505
Other non-current assets	11,269,590,654	10,871,319,604
Total non-current assets	78,704,590,533	70,576,522,036
Total assets	95,786,199,206	82,793,471,981
<b>Current liabilities:</b>		
Short-term borrowings	5,007,320,000	7,674,285,000
Held for trading financial liabilities	54,043,800	1,214,676
Derivative financial liabilities		
Bills payable	2,912,086	
Trade payables	622,742,426	512,085,262
Advances from customers		
Contract liabilities	262,318,326	12,707,826
Employee benefits payable	374,279,341	490,948,606
Taxes payable	267,907,476	278,809,124
Other payables	4,772,568,539	3,157,664,153



Including: Interest payables		
Dividends payable		
Held for sale liabilities		
Current portion of non-current liabilities	8,509,383,594	3,865,889,104
Other current liabilities	607,063,810	598,534,325
Total current liabilities	20,480,539,398	16,592,138,076
<b>Non-current liabilities:</b>		
Long-term borrowings	18,532,992,500	6,666,077,500
Bonds payable	19,970,147,354	13,282,042,046
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payables	241,368,781	6,460,628,782
Long-term employee benefits payable		
Provisions	163,254,326	215,678,609
Deferred income	134,202,386	146,147,650
Deferred tax liabilities	57,626,202	60,640,447
Other non-current liabilities	731,677,746	731,677,746
Total non-current liabilities	39,831,269,295	27,562,892,780
Total liabilities	60,311,808,693	44,155,030,856
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	2,632,931,224	2,633,011,224
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	27,456,480,309	27,309,223,182
Less: Treasury shares	452,307,478	475,709,598
Other comprehensive loss	-118,683,965	-113,559,576
Special reserve		
Surplus reserve	1,316,465,612	1,316,465,612
Retained earnings	4,639,504,811	7,969,010,281
Total owners' equity (or shareholders' equity)	35,474,390,513	38,638,441,125
Total liabilities and owners' equity (or shareholders' equity)	95,786,199,206	82,793,471,981

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

**Company Statement of Profit or Loss**  
From January to September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
I. Operating income	4,890,245,452	4,959,736,344
Less: Operating costs	1,817,171,520	1,917,890,779
Taxes and surcharges	272,630,713	260,019,934
Selling expenses	771,593	1,390,164
Administrative expenses	712,335,433	818,601,422
Research and development expenses	222,181,439	237,573,965
Finance expenses	620,055,504	588,961,611
Including: Interest expenses	1,325,737,611	1,035,521,916
Interest income	423,370,896	477,321,221
Add: Other income	31,128,326	19,229,739
Investment income (losses are represented by "-")	956,031,558	1,547,720,000
Including: Share of profits of associates and joint ventures	795,844,918	904,410,558
Gains on derecognition of financial assets measured at amortised cost		
Net gains from hedging exposure (losses are represented by "-")		
Gains on changes in fair value (losses are represented by "-")	-88,200,349	-139,523,060
Credit impairment losses (losses are represented by "-")	360,787	-28,416,398
Impairment losses on assets (losses are represented by "-")	-10,100	
Gains on disposal of non-current assets (losses are represented by "-")	70,847	693,932
II. Operating profit (loss is represented by "-")	2,144,480,319	2,535,002,682
Add: Non-operating income	1,390,516	1,891,158
Less: Non-operating expenses	20,063,436	10,131,175
III. Profit before tax (loss is represented by "-")	2,125,807,399	2,526,762,665
Less: Income tax expenses	189,546,421	200,480,658
IV. Net profit (net loss is represented by "-")	1,936,260,978	2,326,282,007
(I) Net profit from continuing operations (net loss is represented by "-")	1,936,260,978	2,326,282,007
(II) Net profit from discontinued operations (net loss is represented by "-")		
V. Net other comprehensive (loss)/income after tax		
(I) Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	-9,607,256	25,933,503
1. Changes arising from re-measurement of defined benefit plan		
2. Other comprehensive income that will not be reclassified to profit or loss under equity method		
3. Changes in fair value of other equity instrument investments	-9,607,256	25,933,503

4. Changes in fair value of enterprise's own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss in subsequent periods	4,482,867	
1. Other comprehensive income that may be reclassified to profit or loss in subsequent periods under the equity method		
2. Changes in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment losses of other debt investments		
5. Cash flow hedging reserve		
6. Exchange differences arising from translation of financial statements denominated in foreign currencies		
7. Others	4,482,867	
VI. Total comprehensive income	1,931,136,589	2,352,215,510
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.074	0.091
(II) Diluted earnings per share (RMB/share)	0.074	0.091

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

**Company Statement of Cash Flows**  
From January to September 2022

Prepared by Zijin Mining Group Co., Ltd.\*

Unit: RMB (unaudited)

Item	First three quarters of 2022 (January to September)	First three quarters of 2021 (January to September)
<b>I. Cash flows from operating activities:</b>		
Cash receipts from sale of goods and rendering of services	5,771,320,148	3,830,693,635
Refund of taxes and surcharges		
Other cash receipts relating to operating activities	4,368,698,254	2,024,430,166
Sub-total of cash inflows from operating activities	10,140,018,402	5,855,123,801
Cash payments for goods purchased and services received	1,504,632,939	1,715,257,727
Cash payments to and on behalf of employees	619,474,467	620,431,391
Payments of various types of taxes and surcharges	647,802,142	584,808,753
Other cash payments relating to operating activities	324,362,335	201,694,994
Sub-total of cash outflows from operating activities	3,096,271,883	3,122,192,865
Net cash flows from operating activities	7,043,746,519	2,732,930,936
<b>II. Cash flows from investing activities:</b>		
Cash receipts from disposals and recovery of investments	23,584,545	899,836,111
Cash receipts from investment income	505,162,658	1,111,807,731
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	484,971	4,666,373
Net cash receipts from disposals of subsidiaries and other business units		
Other cash receipts relating to investing activities	1,065,920,904	10,278,065,002
Sub-total of cash inflows from investing activities	1,595,153,078	12,294,375,217
Cash payments for acquisitions or constructions of fixed assets, intangible assets and other long-term assets	527,835,681	253,037,384
Cash payments for acquisitions of investments	7,126,277,670	9,568,571,239
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	6,921,199,601	5,862,014,990
Sub-total of cash outflows from investing activities	14,575,312,952	15,683,623,613
Net cash flows used in investing activities	-12,980,159,874	-3,389,248,396
<b>III. Cash flows from financing activities:</b>		
Cash receipts from capital contributions		474,903,970
Cash receipts from borrowings	28,841,345,000	17,166,820,000
Other cash receipts relating to financing	817,940,000	982,047,073

activities		
Sub-total of cash inflows from financing activities	29,659,285,000	18,623,771,043
Cash repayments of borrowings	14,626,095,150	13,444,202,642
Cash payments for distribution of dividends or profits or settlement of interest expenses	6,504,589,402	4,098,498,848
Other cash payments relating to financing activities	182,208,193	747,578,335
Sub-total of cash outflows from financing activities	21,312,892,745	18,290,279,825
Net cash flows from financing activities	8,346,392,255	333,491,218
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	55,341,187	-4,547,756
<b>V. Net increase/(decrease) in cash and cash equivalents</b>	2,465,320,087	-327,373,998
Add: Opening balance of cash and cash equivalents	2,670,806,369	4,707,227,310
<b>VI. Closing balance of cash and cash equivalents</b>	5,136,126,456	4,379,853,312

Person in charge of the Company:  
Mr. Chen Jinghe

Principal in charge of accounting:  
Mr. Wu Honghui

Head of accounting department:  
Mr. Yiu Kai

Information about the adjustments to the opening balances of financial statements for the first year of implementation due to new accounting standards firstly implemented in 2022

Applicable Not applicable

Board of Directors  
Zijin Mining Group Co., Ltd.\*  
22 October 2022