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## **GOME RETAIL HOLDINGS LIMITED**

**國美零售控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 493)**

### **PROFIT WARNING ANNOUNCEMENT**

This announcement is made by GOME Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Since 2022, affected by the pandemic, the consumer market environment has become complex and volatile, which has posed more challenges to the retail industry, and the Group’s businesses have also been significantly affected. Based on the preliminary review of the latest management accounts of the Group, the accumulated sales revenue for the first three quarters of this year has declined by approximately 55% to 60% as compared with the corresponding period last year. Accordingly, the Group’s results for the full year of 2022 are expected to decline significantly as compared with the previous year.

The decrease in revenue has resulted in loans payable by the Group to certain financial institutions becoming overdue. As a result, a total of approximately 55 million shares in Beijing Centergate Technologies (Holdings) Co., Limited (stock code: 000931.SZ) held by the Group were frozen. The Company is actively negotiating with these financial institutions with a view to obtaining good solutions.

The Group will continue to impel the strategic focus and utilise the vertical model to focus on the deepening, penetration and proper implementation of our core businesses i.e. the retail sales of household appliances and consumer electronic products. The management of the Company will take cost reduction and efficiency enhancement as the main strategic goal, and strive to realise the improvement of the Company’s operation capacity by shutting down inefficient stores, reorganising business segments and optimising the organisational structure, etc. The Company will utilise technology to facilitate our digital transformation and improve the consumer service experience throughout the process.

The information contained in this announcement is based solely on a preliminary review of the financial information currently available by the management of the Company and is not based on any figures that has been audited or reviewed by the Company’s auditors or the Audit Committee.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**GOME Retail Holdings Limited**  
**Zhang Da Zhong**  
*Chairman*

Hong Kong, 21 October 2022

*As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors; Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors; and Ms. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.*

\* *For identification purpose only*