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**洛阳钼业**  
**洛陽欒川鉬業集團股份有限公司**  
**CMOC Group Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 03993)**

**2022 THIRD QUARTERLY FINANCIAL REPORT**

The board of directors (the “**Board**”) of CMOC Group Limited\* (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China for the third quarter ended 30 September 2022. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

\* *For identification purpose only*

\* *This report was prepared in both Chinese and English versions. Where there is discrepancy between the Chinese and English versions, the Chinese version shall prevail.*

## IMPORTANT NOTICE

The Board, the supervisory committee, the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.

The person in charge of the Company, the person in charge of accounting affairs and the person responsible for the accounting department, warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

The third quarterly financial report of the Company is unaudited.

### I. BASIC INFORMATION OF THE COMPANY

#### (1) Key Financial Data and Financial Indicators

Items	Amount for the reporting period	Increase/ decrease as compared with the same period last year (%)	Unit: Yuan Currency: RMB	
			From the beginning of the year to the end of the reporting period	Increase/ decrease as compared with the same period last year (%)
Operating revenue	40,701,711,226.41	-2.49	132,468,519,975.36	4.67
Net profit attributable to the shareholders of the listed company	1,157,999,914.03	0.73	5,305,930,223.59	49.12
Net profit after deduction of non-recurring profits or losses attributable to the shareholders of the listed company	1,237,757,938.46	141.26	4,703,815,925.11	145.75
Net cash flow from operating activities	N/A	N/A	10,805,720,899.93	329.69
Basic earnings per share (RMB Yuan/Share)	0.055	3.77	0.248	50.30
Diluted earnings per share (RMB Yuan/Share)	0.055	3.77	0.248	50.30
Weighted average rate of return on net assets (%)	2.22	Decreased by 0.58 percentage points	11.63	Increased by 2.63 percentage points
	<b>As at the end of the reporting period</b>		<b>As at the end of last year</b>	<b>Increase/ decrease as at the end of the reporting period as compared with the end of last year (%)</b>
Total assets	170,799,324,443.34		137,449,772,623.15	24.26
Net assets attributable to the shareholders of the listed company	50,855,933,868.99		39,845,286,626.30	27.63

Note: "The reporting period" refers to the 3-month period from the beginning of July 2022 to the end of September 2022, the same below.

**(2) Items and amounts for non-recurring profits or losses***Unit: Yuan Currency: RMB*

<b>Items</b>	<b>Amount for the reporting period</b>	<b>From the beginning of the year to the end of the reporting period</b>	<b>Notes</b>
Profits or losses from disposal of non-current assets	<b>2,767,711.91</b>	16,074,927.79	
Government grants included in profit and loss for the period, except for those closely relevant to the Company's normal business and in compliance with national policies and regulations and granted continuously according to certain standardized amounts or quotas	<b>11,558,400.34</b>	42,052,114.34	Including subsidies for low-grade scheelite project of RMB5 million
Profit and loss arising from changes in fair value and disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other non-current financial assets, except for those d effectively hedged associated with normal business operations of the Company	<b>798,022,490.45</b>	-277,283,941.38	Including changes in fair value of derivate financial instruments of IXM amounting to RMB35 million.
Other non-operating income or expenses other than the above items	<b>-13,716,977.12</b>	-44,056,764.19	
Other profit/loss items falling within the definition of non-recurring profit and loss	<b>-883,889,604.20</b>	996,325,895.88	Including RMB960 million related to IXM's metal trading business other than the above items
Less: Income tax effects	<b>-5,566,746.81</b>	131,327,700.91	
Effects of Non-controlling interests (after tax)	<b>66,792.62</b>	-329,766.95	
<b>Total</b>	<b><u>-79,758,024.43</u></b>	<b><u>602,114,298.48</u></b>	

**(3) Particulars of and reasons for material changes in major accounting items and financial indicators of the Company**

Items	Increase/ Decrease (%)	Notes
Net profit attributable to the shareholders of the listed company (from the beginning of the year to the end of the reporting period)	49.12	The increase in market prices of major products (niobium, phosphorus, molybdenum and tungsten) due to the increase in scale of base metal trading business in current period, resulting in a significant increase of profit
Basic earnings per share (from the beginning of the year to the end of the reporting period)	50.30	
Diluted earnings per share (from the beginning of the year to the end of the reporting period)	50.30	
Net profit after deduction of non-recurring profits or losses attributable to the shareholders of the listed company (amount for the reporting period)	141.26	Net profit attributable to shareholders of the listed company for the period increased significantly year-on-year, and the non-recurring profits or losses decreased year-on-year
Net profit after deduction of non-recurring profits or losses attributable to the shareholders of the listed company (from the beginning of the year to the end of the reporting period)	145.75	
Investment income	270.78	As the associated enterprise Huayue Nickel Cobalt Co., Ltd. commenced operation at the end of the previous year, the investment income for the current period increased significantly year-on-year
Gains from changes in fair value	N/A	A year-on-year increase in changes in fair value of derivative financial instruments for base metal trading operations during the period
Net cash flow from operating activities	329.69	Significant increase in net inflow from operating activities of base metal trading business year-on-year during the period
Net cash flow from financing activities	-36.40	Gold lease business and long-term advances decreased during the period
Other receivables	83.99	Increase in Deductible Brazil social contribution tax for Niobium-Phosphorus business and VAT refund receivable for Copper-Cobalt business during the period

<b>Items</b>	<b>Increase/ Decrease (%)</b>	<b>Notes</b>
Other current assets	-50.24	Decrease in deposits for base metal trading business during the period
Construction in progress	176.25	Increase in investment in construction-in-progress projects in Copper-Cobalt business during the period
Other payables	100.53	Increase in accounts payable for construction-in-progress projects of Copper-Cobalt business during the period
Other current liabilities	955.40	Issuance of super short-term bonds during the period and increase in receipts of convertible financial instruments during the period
Other comprehensive income	119.46	Change in foreign exchange difference from translation of financial statements and Cash flow hedges reserve during the period

## II. SHAREHOLDERS' INFORMATION

### 2.1 Table showing total number of ordinary shareholders, the number of preferred shareholders with restored voting rights and the shareholding of the top 10 shareholders

Total number of shareholders holding ordinary shares as at the end of the reporting period 426,228

#### Shareholding of the top 10 shareholders

Unit: 0'000 Shares

Name of shareholders (full name)	Nature of shareholders	Number of shareholding	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge or moratorium	
					Status of shares	Number
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	Domestic non-state-owned legal person	533,322.00	24.69	0	Nil	0
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	State-owned legal person	532,978.04	24.68	0	Nil	0
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	Foreign legal person	359,647.08	16.65	0	Unknown	0
China Securities – China Huarong Asset Management Co., Ltd. – China Securities – Pioneer Single Asset Management Plan (中信建投證券 – 中國華融資產管理股份有限公司 – 中信建投 – 先鋒單一資產管理計劃)	Unknown	36,999.40	1.71	0	Nil	0
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	Foreign legal person	33,015.44	1.53	0	Nil	0
China Construction Bank Co., Ltd. - Huaxia Energy Innovation Equity Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	Unknown	18,860.98	0.87	0	Nil	0
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	State-owned legal person	18,148.26	0.84	0	Nil	0
Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou • Jinyu No. 6 Directional Investment Collection Fund Trust Plan (建信基金 – 工商銀行 – 陝西省國際信託 – 陝國投•金玉 6 號定向投資集合資金信託計劃)	Unknown	17,559.65	0.81	0	Nil	0
Ningbo Shanshan Venture Capital Co., Ltd. (寧波杉杉創業投資有限公司)	Domestic non-state-owned legal person	14,991.40	0.69	0	Nil	0
Gao Dabing (高大兵)	Domestic natural person	9,351.20	0.43	0	Nil	0

### Shareholding of the top 10 shareholders not subject to trading moratorium

Name of shareholders (full name)	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types	Quantity
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	533,322.00	RMB-denominated ordinary shares (A shares) and overseas listed foreign invested shares (H shares)	533,322.00
Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司)	532,978.04	RMB-denominated ordinary shares (A shares)	532,978.04
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	359,647.08	Overseas listed foreign invested shares (H shares)	359,647.08
China Securities – China Huarong Asset Management Co., Ltd. – China Securities – Pioneer Single Asset Management Plan (中信建投證券 – 中國華融資產管理股份有限公司 – 中信建投 – 先鋒單一資產管理計劃)	36,999.40	RMB-denominated ordinary shares (A shares)	36,999.40
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	33,015.44	RMB-denominated ordinary shares (A shares)	33,015.44
China Construction Bank Co., Ltd. - Huaxia Energy Innovation Equity Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	18,860.98	RMB-denominated ordinary shares (A shares)	18,860.98
China Structural Reform Fund Corporation Limited (中國國有企業結構調整基金股份有限公司)	18,148.26	RMB-denominated ordinary shares (A shares)	18,148.26
Jianxin Fund – Industrial and Commercial Bank of China – Shaanxi Province International Trust – Shan Guotou • Jinyu No. 6 Directional Investment Collection Fund Trust Plan (建信基金 – 工商銀行 – 陝西省國際信託 – 陝國投•金玉 6 號定向投資集合資金信託計劃)	17,559.65	RMB-denominated ordinary shares (A shares)	17,559.65
Ningbo Shanshan Venture Capital Co., Ltd. (寧波杉杉創業投資有限公司)	14,991.40	RMB-denominated ordinary shares (A shares)	14,991.40
Gao Dabing (高大兵)	9,351.20	RMB-denominated ordinary shares (A shares)	9,351.20

## Shareholding of the top 10 shareholders not subject to trading moratorium

Name of shareholders (full name)	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types	Quantity
Explanation of the aforesaid shareholders' related relations or concerted action	Cathay Fortune International Company Limited (鴻商產業國際有限公司) and Cathay Fortune Investment Limited (鴻商投資有限公司), which are wholly-owned subsidiaries of Cathay Fortune Corporation (鴻商產業控股集團有限公司), hold 303 million H shares of the Company, which were registered under HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司). Cathay Fortune Corporation, which holds a total of 5,333.22 million shares of the Company, accounting for 24.69% of the shareholding, is the controlling shareholder of the Company.		
Explanation of the top 10 shareholders and the top 10 unlimited shareholders participating in margin trading and refinancing business (if any)	Cathay Fortune Corporation (鴻商產業控股集團有限公司) owns 3,637,170,000 shares through its ordinary account and 1,696,050,000 shares through its credit guarantee account; Gao Dabing owns 93,512,011 shares through its credit guarantee account		

*Note:* The company's repurchase account are not listed in the "Shareholdings of the Top 10 shareholders". The number of shares in the Company's repurchase account as of the end of the reporting period was 204,930,407 shares.

### III. OTHER INFORMATION

#### 1. Output of principal products

Principal products	Unit	Production volume	Sales volume	Production volume	Sales volume
				increase/decrease for the reporting period as compared with the same period last year (%)	increase/decrease for the reporting period as compared with the same period last year (%)
<b>Metal exploration and processing<sup>(Note 1)</sup></b>					
Copper (TFM)	Tonnes	187,391	130,414	23.02	-10.61
Cobalt	Tonnes	15,277	12,231	37.63	12.53
Molybdenum	Tonnes	11,461	12,350	-3.43	-7.26
Tungsten	Tonnes	6,003	5,869	-6.89	-8.04
Niobium	Tonnes	6,924	6,744	10.43	16.52
Phosphate fertilizer (HA+LA)	Tonnes	856,537	711,682	2.19	-23.20
Copper (80% equity interest of NPM)	Tonnes	16,940	12,563	-3.66	-14.88
Gold (80% equity interest of NPM)	Ounces	12,396	9,570	-18.51	-21.35



	Unit	Purchase volume	Sales volume	Purchase volume increase/decrease for the reporting period as compared with the same period last year (%)	Sales volume increase/decrease for the reporting period as compared with the same period last year (%)
<b>Mineral trading</b>					
Concentrate products <sup>(Note 2)</sup>	Tonnes	2,564,047	2,319,543	21.95	13.74
Refined metal products <sup>(Note 3)</sup>	Tonnes	2,247,114	2,294,460	-19.96	-18.11

*Note 1:* Data relating to production volume and sales volume in the mining and processing sector of the mines is the self-production data of each mine.

*Note 2:* It represents the primary products of metal minerals, which are mainly the concentrates.

*Note 3:* Refined metals and chemical products.

## 2. Major development

- (1) On 30 June 2022, the *Proposal on Investment in Construction of KFM Development Project in the DRC* was reviewed and approved at the Sixth Interim Meeting of the Sixth Board of Directors of the Company to construct KFM development project (phase I) with an investment in construction of no more than US\$1,826 million. During the reporting period, at KFM, the mining plant infrastructure stripping was completed, the civil works and structural steel works of KFM beneficiation plant, smelting plant, acid plant, and tailings pond were basically completed, installation of main equipment including the crusher and the mill was completed, and the installation of pipeline and electrical equipment is progressing as planned. At TFM, the civil works of central area have been basically completed and that of eastern area are progressing smoothly as the mill and other main equipment are being installed.

- (2) SAP is the core of the Company's digital intelligence platform. The launch of SAP phase I and its 15 supporting systems offers a solid base for the "5233" strategic structure, on which modules related to the global procurement business, CMO China's production, supply and sales, and KFM construction project management run smoothly for three consecutive months. Shared financial service is the intelligent brain of the digital Intelligence platform, improving significantly global financial management and operations by enhancing HQ management efficiency supported by AI employees and by undertaking and supporting financial operations of overseas entities based on automated interface between financial processes and certain business processes enabled by digital tools.
- (3) On 30 September 2022, Luoyang Guohong Investment Group ("**Guohong**"), Contemporary Amperex Technology Limited ("**CATL**"), and Sichuan Contemporary Amperex Technology Limited ("**Sichuan CATL**") entered into the Investment Framework Agreement, pursuant to which Guohong proposed to subscribe for the increased share capital in Sichuan CATL by contributing its 100% equity interests in Luoyang Mining Group Co. Limited ("**LMG**") to Sichuan CATL. Upon completion of the proposed transaction, Sichuan CATL will hold 5,329,780,425 shares, representing 24.68%" of the equity interests in the Company through LMG.

Please refer to the Company's announcements on designated media for information disclosure.

## IV. APPENDIX

### (1) Financial statements

#### CONSOLIDATED BALANCE SHEET

30 September 2022

Unit: Yuan Currency: RMB Unaudited

Items	30 September 2022	31 December 2021
<b>Current assets:</b>		
Cash and bank balances	38,680,445,923.97	24,318,024,989.56
Held-for-trading financial assets	7,874,864,660.32	7,117,297,565.38
Derivative financial assets	5,935,885,659.64	1,830,819,434.83
Accounts receivable	814,949,975.42	745,903,478.74
Financing receivables	388,326,479.12	662,973,657.80
Prepayments	3,244,271,017.82	1,473,068,744.38
Other receivables	3,971,362,338.98	2,158,421,687.51
Including: Interests receivable	546,044,016.60	409,454,105.99
Dividends receivable	37,000,000.00	900,000.00
Inventories	29,794,885,652.99	26,959,964,452.91
Non-current assets due within one year	2,013,040,806.35	573,733,642.62
Other current assets	2,545,397,939.74	5,115,673,898.16
<b>Total current assets</b>	<b>95,263,430,454.35</b>	<b>70,955,881,551.89</b>
<b>Non-current assets:</b>		
Long-term equity investments	1,769,814,203.20	1,249,467,501.47
Other investments in equity instruments	67,793,678.69	67,772,733.31
Other non-current financial assets	3,665,040,720.63	3,912,404,655.76
Fixed assets	26,800,079,664.13	24,959,306,845.68
Construction in progress	10,724,351,924.39	3,882,051,384.27
Right-of-use assets	273,147,935.26	358,652,931.81
Intangible assets	20,226,730,110.58	19,398,989,322.92
Long-term inventories	7,061,784,363.41	6,111,544,354.19
Goodwill	431,179,644.90	387,204,155.33
Long-term prepaid expenses	229,598,163.67	178,843,869.89
Deferred tax assets	1,125,238,861.09	987,702,345.62
Other non-current assets	3,161,134,719.04	4,999,950,971.01
<b>Total non-current assets</b>	<b>75,535,893,988.99</b>	<b>66,493,891,071.26</b>
<b>Total assets</b>	<b>170,799,324,443.34</b>	<b>137,449,772,623.15</b>

Items	30 September 2022	31 December 2021
<b>Current liabilities:</b>		
Short-term borrowings	28,419,828,630.46	26,911,899,635.42
Held-for-trading financial liabilities	3,332,600,838.12	4,402,513,686.53
Derivative financial liabilities	1,735,778,607.72	2,636,505,095.30
Notes payable	2,540,306,017.61	2,906,023,727.49
Accounts payable	1,518,559,962.53	1,260,247,972.87
Contract liabilities	1,246,345,853.38	637,933,776.57
Employee benefits payable	1,053,490,330.47	897,749,900.38
Taxes payable	1,737,301,884.78	2,704,678,920.67
Other payables	5,851,986,873.61	2,918,190,968.03
Including: Interests payable	237,041,030.56	161,655,596.08
Dividends payable	27,885,796.67	27,885,796.67
Non-current liabilities due within one year	4,501,102,681.53	4,954,382,332.64
Other current liabilities	4,537,611,667.27	429,943,105.54
	<hr/>	<hr/>
<b>Total current liabilities</b>	<b>56,474,913,347.48</b>	<b>50,660,069,121.44</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Non-current liabilities:</b>		
Long-term borrowings	22,393,546,014.24	13,610,578,855.09
Bonds payable	2,150,000,000.00	1,150,000,000.00
Non-current derivative financial liabilities	247,920,971.26	357,204,494.71
Lease liabilities	237,602,524.96	233,937,993.67
Long-term employee benefits payable	370,466,840.77	308,472,990.96
Provisions	2,907,277,473.90	3,081,821,758.57
Deferred income	47,560,853.00	53,103,694.70
Deferred tax liabilities	6,375,266,325.60	6,136,296,210.55
Other non-current liabilities	18,432,922,012.22	13,594,075,166.39
	<hr/>	<hr/>
<b>Total non-current liabilities</b>	<b>53,162,563,015.95</b>	<b>38,525,491,164.64</b>
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<b>Total liabilities</b>	<b>109,637,476,363.43</b>	<b>89,185,560,286.08</b>
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Items	30 September 2022	31 December 2021
<b>Shareholders' equity (or equity interest):</b>		
Paid-in capital (or Share capital)	4,319,848,116.60	4,319,848,116.60
Capital reserve	27,669,795,575.32	27,645,855,518.39
Less: Treasury shares	1,325,021,131.22	876,357,019.96
Other comprehensive income	1,246,879,708.46	-6,406,227,030.65
Special reserve	1,166,249.18	487,314.82
Surplus reserve	1,463,370,956.65	1,463,370,956.65
Retained profits	17,479,894,394.00	13,698,308,770.45
Total equity attributable to the shareholders of the parent company	50,855,933,868.99	39,845,286,626.30
Minority interests	10,305,914,210.92	8,418,925,710.77
	<u>61,161,848,079.91</u>	<u>48,264,212,337.07</u>
<b>Total shareholders' equity (or equity interest)</b>	<b>61,161,848,079.91</b>	<b>48,264,212,337.07</b>
<b>Total liabilities and shareholders' equity (or equity interest)</b>	<b>170,799,324,443.34</b>	<b>137,449,772,623.15</b>

## CONSOLIDATED INCOME STATEMENT

January to September 2022

Unit: Yuan Currency: RMB Unaudited

Items	January to September 2022	January to September 2021
<b>I. Total operating income</b>	<b>132,468,519,975.36</b>	126,558,604,943.52
Including: Operating income	<u>132,468,519,975.36</u>	<u>126,558,604,943.52</u>
<b>II. Total operating costs</b>	<b>123,359,077,186.01</b>	117,816,999,262.50
Including: Operating costs	<b>119,162,210,577.84</b>	114,871,335,199.25
Taxes and levies	<b>1,103,827,484.35</b>	829,631,864.89
Selling expenses	<b>85,631,934.76</b>	58,596,063.59
Administrative expenses	<b>1,495,231,997.53</b>	1,026,534,810.55
Research and development expenses	<b>316,786,476.70</b>	111,824,770.35
Financial expenses	<b>1,195,388,714.83</b>	919,076,553.87
Including: Interest expenses	<b>1,814,790,493.99</b>	1,421,875,186.43
Interest income	<b>777,904,469.26</b>	540,595,159.68
Add: Other income	<b>42,052,114.34</b>	40,285,548.18
Investment income (losses are indicated by “-”)	<b>641,174,654.46</b>	172,924,973.31
Including: Income from investments in associates and joint ventures	<b>494,091,921.86</b>	17,432,177.64
Gains from changes in fair value (losses are indicated by “-”)	<b>-325,378,027.99</b>	-2,529,979,120.99
Losses from credit impairment (losses are indicated by “-”)	<b>-7,978,632.78</b>	-626,071.98
Losses from assets impairment (losses are indicated by “-”)	<b>-19,755,316.40</b>	-41,019,700.75
Gains from disposal of assets (losses are indicated by “-”)	<b>16,074,927.79</b>	-1,705,978.25
<b>III. Operating profit (loss is indicated by “-”)</b>	<b>9,455,632,508.77</b>	6,381,485,330.54
Add: Non-operating income	<b>5,881,372.45</b>	18,347,598.73
Less: Non-operating expenses	<b>60,510,376.09</b>	25,254,580.55
<b>IV. Total profit (loss is indicated by “-”)</b>	<b>9,401,003,505.13</b>	6,374,578,348.72
Less: Income tax expenses	<b>3,175,206,566.91</b>	2,158,031,713.12

Items	January to September 2022	January to September 2021
<b>V. Net profit (loss is indicated by “-”)</b>	<b>6,225,796,938.22</b>	4,216,546,635.60
(I) Classified by business continuity		
1. Net profit from continuing operations (loss is indicated by “-”)	<b>6,225,796,938.22</b>	4,216,546,635.60
(II) Classified by ownership:		
1. Net profit attributable to owners of the parent company (loss is indicated by “-”)	<b>5,305,930,223.59</b>	3,558,157,949.42
2. Net profit attributable to minority interests (loss is indicated by “-”)	<b>919,866,714.63</b>	658,388,686.18
<b>VI. Other comprehensive income, net of tax</b>	<b>8,617,120,860.71</b>	-1,687,609,091.99
(I) Other comprehensive income attributable to owners of the parent company, net of tax	<b>7,653,106,739.11</b>	-1,636,796,824.07
1. Other comprehensive income that may be reclassified subsequently to profit or loss	<b>7,653,106,739.11</b>	-1,636,796,824.07
(1) Cash flow hedges reserve	<b>3,698,433,557.63</b>	-1,352,201,964.20
(2) Foreign exchange difference from translation of financial statements	<b>3,954,673,181.48</b>	-284,594,859.87
(II) Other comprehensive income attributable to minority interests, net of tax	<b>964,014,121.60</b>	-50,812,267.92
<b>VII. Total comprehensive income</b>	<b>14,842,917,798.93</b>	2,528,937,543.61
(I) Total comprehensive income attributable to shareholders of the parent company	<b>12,959,036,962.70</b>	1,921,361,125.35
(II) Total comprehensive income attributable to minority interests	<b>1,883,880,836.23</b>	607,576,418.26
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB Yuan/Share)	<b>0.248</b>	0.165
(II) Diluted earnings per share (RMB Yuan/Share)	<b>0.248</b>	0.165

## CONSOLIDATED CASH FLOW STATEMENT

January to September 2022

Unit: Yuan Currency: RMB Unaudited

Items	January to September 2022	January to September 2021
<b>I. Cash flows from operating activities:</b>		
Cash receipts from the sale of goods and the rendering of services	127,611,188,809.44	127,569,827,526.97
Other cash receipts relating to operating activities	754,834,210.28	685,000,533.23
<b>Sub-total of cash inflows from operating activities</b>	<b>128,366,023,019.72</b>	<b>128,254,828,060.20</b>
Cash payments for goods purchased and services received	105,859,296,451.65	119,652,559,319.52
Cash payments to and on behalf of employees	2,459,038,945.63	2,141,438,999.77
Payments of various types of taxes	8,620,562,943.92	3,545,626,118.83
Other cash payments relating to operating activities	621,403,778.59	400,439,980.96
<b>Sub-total of cash outflows from operating activities</b>	<b>117,560,302,119.79</b>	<b>125,740,064,419.08</b>
<b>Net cash flow from operating activities</b>	<b>10,805,720,899.93</b>	<b>2,514,763,641.12</b>
<b>II. Cash flows from investing activities:</b>		
Cash receipts from disposals and recovery of investments	6,380,156,371.02	4,411,533,306.45
Cash receipts from investment income	513,988,705.97	177,955,498.62
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	17,329,907.97	8,520,083.00
Net cash receipts from the disposal of subsidiaries and other operating units	27,000,000.00	55,505,000.00
Other cash receipts relating to investing activities	244,109,279.48	5,088,656,634.94
<b>Sub-total of cash inflows from investing activities</b>	<b>7,182,584,264.44</b>	<b>9,742,170,523.01</b>
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	5,707,176,336.86	2,494,327,974.35
Cash payments to acquire investments	8,989,255,039.28	8,509,564,891.72
Other cash payments relating to investing activities	510,002,858.99	5,747,356,054.93



Items	January to September 2022	January to September 2021
<b>Sub-total of cash outflows from investing activities</b>	<b>15,206,434,235.13</b>	16,751,248,921.00
<b>Net cash flow from investing activities</b>	<b>-8,023,849,970.69</b>	-7,009,078,397.99
<b>III. Cash flows from financing activities:</b>		
Cash receipts from capital contributions	33,688.75	97,026,574.00
Including: Cash received from issuing shares of minority shareholders	33,688.75	0.00
Cash receipts from borrowings	81,505,611,418.44	67,914,552,549.29
Other cash receipts relating to financing activities	6,988,323,591.50	10,733,344,714.78
<b>Sub-total of cash inflows from financing activities</b>	<b>88,493,968,698.69</b>	78,744,923,838.07
Cash repayments of borrowings	72,791,522,899.22	60,617,497,133.55
Cash payments for distribution of dividends or profits and settlement of interests	3,170,056,800.58	1,954,673,179.16
Including: Dividends and profits paid by subsidiaries to minority shareholders	0.00	166,065,152.40
Other cash payments relating to financing activities	3,100,167,071.69	1,341,688,476.59
<b>Sub-total of cash outflows from financing activities</b>	<b>79,061,746,771.49</b>	63,913,858,789.30
<b>Net cash flow from financing activities</b>	<b>9,432,221,927.20</b>	14,831,065,048.77
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>1,675,597,032.54</b>	-129,346,306.08
<b>V. Net increase (decrease) in cash and cash equivalents</b>	<b>13,889,689,888.98</b>	10,207,403,985.82
Add: Opening balance of cash and cash equivalents	20,392,690,843.69	11,448,950,438.25
<b>VI. Closing balance of cash and cash equivalents</b>	<b>34,282,380,732.67</b>	21,656,354,424.07

Luoyang City, Henan Province, the People's Republic of China, 23 October 2022

*As at the date of this announcement, the Company's executive directors are Mr. Sun Ruiwen and Mr. Li Chaochun; the Company's non-executive directors are Mr. Yuan Honglin, Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua.*