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**JOVAN 佳源**  
**Jiayuan International Group Limited**  
**佳源國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2768)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Jiayuan International Group Limited (the “**Company**”) dated 1 June 2022 in relation to, among other matters, the Disposal and the announcements of the Company dated 27 June 2022 and 24 August 2022, respectively, in relation to the delay in despatch of the circular (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used herein.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other matters, (i) further details of the Disposal under the Equity Transfer Agreement; (ii) further information on the Target Group and the Property Development Project; (iii) a property valuation report of the property interests under the Property Development Project; and (iv) other information as required under the Listing Rules, is required to be despatched to the Shareholders.

The Company is still in the course of preparing and finalizing certain information to be included in the Circular, including but not limited to (i) an indebtedness statement; (ii) a working capital sufficiency statement and a comfort letter therefor; and (iii) an updated property valuation report (together, the “**Outstanding Information**”). As additional time is required to prepare and finalise the Outstanding Information for inclusion in the Circular, it is currently expected that the despatch of the Circular will be further delayed. The Company will issue an announcement on the date of despatch of the Circular in due course.

On behalf of the Board  
**Jiayuan International Group Limited**  
**Shum Tin Ching**  
*Chairman*

Hong Kong, 24 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Yi, Mr. Huang Fuqing and Ms. Cheuk Hiu Nam, the non-executive directors of the Company are Mr. Shum Tin Ching, Mr. Shen Xiaodong and Mr. Yu Anqi, and the independent non-executive directors of the Company are Dr. Cheung Wai Bun, Charles, JP, Mr. Gu Yunchang, Mr. Lin Shaoyong and Dr. He Shibin.*