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## **GET NICE HOLDINGS LIMITED**

**結好控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0064)**

### **DISCLOSEABLE TRANSACTION SUPPLEMENTAL AGREEMENT TO EXTENSION OF LOAN**

#### **SUMMARY**

On 24 October 2022, Get Nice Finance (an indirect, wholly-owned subsidiary of the Company) entered into the Supplemental Agreement with the Borrower, an Independent Third Party, pursuant to which, the Lender agreed to extend the repayment date of the Loan to 25 October 2023 with the other terms and conditions of the Loan Agreement remaining unchanged and continue to be in full force and effect. The outstanding principal amount of the Loan was HK\$72,000,000 as at the date of the Supplemental Agreement.

Given that the highest of the relevant percentage ratios under Rule 14.07 of the Listing Rules in respect of the loan amount under the Supplemental Agreement exceeds 5% but is below 25%, the entering into of the Supplemental Agreement constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

On 24 October 2022, Get Nice Finance (an indirect, wholly-owned subsidiary of the Company) entered into the Supplemental Agreement with the Borrower in respect of the provision of the loan amount on the principal terms as summarized below:

**SUPPLEMENTAL AGREEMENT**

- Date : 24 October 2022
- Lender : Get Nice Finance
- Borrower : A customer of the Lender
- Principal sum of the loan : HK\$72,000,000
- Security : The loan is secured by a mortgage over a property owned by the Borrower and a personal guarantee issued by the director of the Borrower
- Interest rate : 13% per annum
- Repayment : Interest on the loan shall accrue monthly on the amount of outstanding loan and shall be payable by the Borrower to the Lender monthly commencing from the month immediately after the drawdown date until the loan is repaid in full

The Borrower shall repay the loan and interest accrued thereon in full on or before 25 October 2023

- Early repayment : the Borrower may repay the principal sum to the Lender before the maturity day by giving one week prior written notice to the Lender and by paying the balance of interest accrued on the principal sum at the interest rate from the date of lending the principal sum to the date of full repayment

## **FUNDING OF THE LOAN**

The loan amount under the Supplemental Agreement was funded by the Group's internal resources.

## **INFORMATION ON THE BORROWER**

The Borrower is a company incorporated in Hong Kong with limited liability. The principal activity of the Borrower is property investment. The fair value of the property pledged by the Borrower is approximately HK\$160,000,000.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrower and guarantor are third parties independent of the Company and its connected persons. The ultimate beneficial owner of the Borrower is the estate of Mr. Tang Shing Bor (deceased) and is also an Independent Third Party of the Company and its connected person.

## **REASONS FOR AND BENEFITS OF ENTERING INTO OF THE SUPPLEMENTAL AGREEMENT**

The Lender holds a money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and its principal business activity is the provision of money lending services.

The Directors are of the views that the extension of the loan is transaction carried out by the Lender as part of its ordinary and usual course of business. The terms of the Supplemental Agreement have been arrived at by the parties after arm's length negotiation between the Lender and the Borrower. Having considered the credit policy formulated by the Lender and the sound financial background of the Borrower and guarantor, the sufficiency of the collaterals, the good repayment history of the Borrower, the steady revenue from the interest income to be generated to the Lender and the relatively short term nature of the loan, the terms of the Supplemental Agreement are on normal commercial terms, fair and reasonable and are in the interests of the Company and its shareholders as a whole.

## **INFORMATION ON THE GROUP**

The Company is an investment holding company.

The principal activities of the Group are (i) money lending, (ii) property development and holding and investment in financial instruments; and (iii) the provision of financial services, including securities dealing and broking, futures and options broking, securities margin financing and corporate finance services.

## **LISTING RULES IMPLICATIONS**

Given that the highest of the relevant percentage ratios under Rule 14.07 of the Listing Rules in respect of the loan amount under the Supplemental Agreement exceeds 5% but is below 25%, the entering into of the Supplemental Agreement constitutes a disclosable transaction for the Company under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the meanings set out below:

“Board”	the board of Directors
“Borrower”	the borrower under the Supplemental Agreement
“Company”	Get Nice Holdings Limited (結好控股有限公司), a company incorporated in the Cayman Islands with limited liability whose shares are listed and traded on the Main Board of the Stock Exchange (stock code: 64)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Get Nice Finance”	Get Nice Finance Company Limited (結好財務有限公司), a company incorporated in Hong Kong with limited liability and an indirect, wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and any of its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Lender”	Get Nice Finance, a licensed money lender under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong)
“Supplemental Agreement”	the supplemental agreement dated 24 October 2022 entered into between the Lender and the Borrower in respect of the principal sum of HK\$72,000,000

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent.

By order of the Board  
**Get Nice Holdings Limited**  
**Kam Eddie Shing Cheuk**  
*Company Secretary*

Hong Kong, 24 October 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Hon Man (Chairman), Mr. Cham Wai Ho, Anthony (Deputy Chairman) and Mr. Kam Eddie Shing Cheuk (Chief Executive Officer); and the independent non-executive directors of the Company are Ms. Wu Yan Yee, Dr. Santos Antonio Maria and Mr. Siu Hi Lam, Alick.*