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CHINA YUHUA EDUCATION CORPORATION LIMITED

中国宇华教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6169)

REPURCHASE AND CANCELLATION OF HK\$2,088,000,000 0.90% CONVERTIBLE BONDS DUE 2024 (Stock Code: 40109)

This announcement is made by China YuHua Education Corporation Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reference is made to (a) the announcements of the Company dated 4 December 2019, 10 December 2019 and 27 December 2019 in relation to, among others, the issue of the Convertible Bonds, and (b) the announcement of the Company dated 17 October 2022 in relation to the proposed repurchase and cancellation of the Convertible Bonds. Unless the context otherwise requires, capitalised words and expressions used herein shall have the same meanings as defined in the announcement of the Company dated 4 December 2019.

The Company announces that, as of 25 October 2022, it has agreed to repurchase Convertible Bonds having an aggregate principal amount of HK\$614,000,000 (the “**Repurchased Bonds**”) in accordance with the terms and conditions of the Convertible Bonds, representing approximately 29.4% of the principal amount of the Convertible Bonds originally issued. The Repurchased Bonds will be cancelled as soon as practicable. Following cancellation of the Repurchased Bonds, principal amount of the Convertible Bonds remains outstanding will be HK\$1,474,000,000.

The prices of the Convertible Bonds may increase or decrease in the future and may be affected by any announcements to be made by the Company and other factors beyond the Company's control. The Bondholders and potential investors should evaluate independently the merits and risks of participating in any repurchase conducted by the Company and any participating Bondholders must ensure that it has the ability to bear the substantial risks and sustain substantial losses associated with the Company's repurchase of the Convertible Bonds. The Company may or may not repurchase further Convertible Bonds in the future. The Bondholders and potential investors should note that any repurchase of Convertible Bonds from time to time by the Company will be at the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Convertible Bonds or whether the Company will make any further repurchase at all. The Bondholders and potential investors should therefore exercise caution when dealing in any Convertible Bonds.

By order of the Board
China YuHua Education Corporation Limited
Li Guangyu
Chairman and Executive Director

Hong Kong, 25 October 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Chen Lei, Mr. Xia Zuoquan and Mr. Zhang Zhixue as independent non-executive Directors.