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CAPITAL GRAND

BEIJING CAPITAL GRAND LIMITED

首創鉅大有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1329)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND COMPOSITION OF THE BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board hereby announces that:

- (a) Mr. Feng Yujian has resigned as the executive Director, chief executive officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 25 October 2022; and
- (b) Mr. Xu Jian has been appointed as the executive Director, chief executive officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 25 October 2022.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF THE STRATEGIC INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Feng Yujian (“**Mr. Feng**”) has resigned as the executive Director, chief executive officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 25 October 2022 due to his work allocation.

Mr. Feng has confirmed that he has no disagreement with the Board and the Company, and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Feng for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF THE STRATEGIC INVESTMENT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Xu Jian (“**Mr. Xu**”) has been appointed as the executive Director, chief executive officer, chairman of the Strategic Investment Committee and Authorised Representative with effect from 25 October 2022.

The biographical details of Mr. Xu is set out below as required under 13.51(2) of the Listing Rules.

Mr. Xu Jian, aged 40. He joined Beijing Capital Group Co., Ltd. (“**Capital Group**”) in July 2013, and he served as the senior manager of the capital operation department of Capital Group from July 2013 to June 2015. He served as the general manager of ChengDu QianFeng Electronics Co., Ltd (currently known as BAIC Blue Park New Energy Technology Co., Ltd.), which shares are listed on the Shanghai Stock Exchange (Stock Code: 600733.SH), from July 2015 to January 2018. Mr. Xu served as the assistant to general manager of the financial operation department of Capital Group from February 2018 to November 2018. He served as the deputy general manager of the capital management department of Capital Group from December 2018 to July 2021. Mr. Xu was appointed as chief executive officer and executive director of Beijing Media Corporation Limited (“**Beijing Media**”), which shares are listed on the Stock Exchange (stock code: 1000.HK), from August 2021 to September 2022. He served as deputy general manager of Beijing Capital City Development Group Co., Ltd. and Beijing Capital Land Co., Ltd. since September 2022. Prior to joining Capital Group, Mr. Xu served as an engineer in the computer information department of Amway (China) Commodity Co., Ltd. and a senior manager in the underwriting and sponsoring branch in Beijing of Xiangcai Securities Co., Ltd. from July 2005 to July 2013. Mr. Xu holds a concurrent post as a non-independent director of First Capital Securities Co., Ltd., which shares are listed on the Shenzhen Stock Exchange (Stock Code: 002797.SZ), since June 2021, a director of Beijing Youth Travel Service Co., Ltd. (北京青年旅行社股份有限公司) since November 2021 and a director of Beijing Economic Development Investment Co., Ltd. from March 2022. Mr. Xu was appointed as a non-executive Director of Beijing Media from September 2022. Mr. Xu obtained a bachelor’s degree in computer science and technology from Zhejiang University in July 2005 and a master’s degree in business administration from Peking University in July 2011.

A service contract will be entered into between Mr. Xu and the Company for a term of three years commencing from 25 October 2022 and thereafter be continuous unless and until terminated by not less than one month’s prior notice in writing served by either party on the other. The term of Mr. Xu’s appointment is subject to the retirement by rotation and re-election at any subsequent general meeting of the Company in accordance with the Articles. Mr. Xu will not receive any director’s fee, and the salary of Mr. Xu as a chief executive officer will be determined by the Board with reference to his responsibilities, experiences, the Company’s remuneration policy and the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position in the Company and other members of the Group; (iii) hold any directorships in other listed public companies in Hong Kong or overseas in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Xu has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters that needs to be brought to the attention of the shareholders of the Company in relation to Mr. Xu's appointment as the executive Director, chief executive officer, chairman of the Strategic Investment Committee and Authorised Representative.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Authorised Representative”	authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules
“Article”	the articles of association of the Company as amended from time to time
“Board”	the board of Directors
“Company”	Beijing Capital Grand Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1329)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“PRC”	the People's Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Strategic Investment
Committee”

the strategic investment committee of the Company

By Order of the Board
Beijing Capital Grand Limited
Peng Sisi
Company Secretary

Hong Kong, 25 October 2022

As at the date of this announcement, the Board comprises Mr. Fan Shubin (Chairman) and Mr. Xu Jian (Chief Executive Officer) as executive Directors; Mr. Wang Hao, Ms. Qin Yi, Mr. Zhou Yue and Mr. Zhao Randolph as non-executive Directors; Dr. Ngai Wai Fung, Ms. Zhao Yuhong and Mr. He Xiaofeng as independent non-executive Directors.