中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2039)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the Company for the nine months ended 30 September 2022 will range from RMB3,000,000 thousand to RMB3,200,000 thousand, representing a decrease as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB8,799,189 thousand).

Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.

This announcement is made by China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022, the Group expects the consolidated net profit attributable to shareholders and other equity holders of the Company for the nine months ended 30 September 2022 will range from RMB3,000,000 thousand to RMB3,200,000 thousand, representing a decrease as compared with the corresponding period of last year (the corresponding period of last year: profit of RMB8,799,189 thousand).

The estimated consolidated operating results of the Group for the nine months ended 30 September 2022 are shown below:

Items	1 January 2022 to 30 September 2022 (Unaudited)	1 January 2021 to 30 September 2021 (Unaudited)	Changes over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company	Estimated profit: RMB3,000,000 thousand to RMB3,200,000 thousand	Profit: RMB8,799,189 thousand	Decreased by 66% to 64% over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	Estimated profit: RMB4,300,000 thousand to RMB4,600,000 thousand	Profit: RMB8,018,151 thousand	Decreased by 46% to 43% over the corresponding period of last year
Basic earnings per share *(Note)*	Estimated profit: RMB0.5490 per share to RMB0.5861 per share	Profit: RMB1.6037 per share	

The estimated consolidated operating results of the Group for the three months from 1 July 2022 to 30 September 2022 are shown below:

Items	1 July 2022 to 30 September 2022 (Unaudited)	1 July 2021 to 30 September 2021 (Unaudited)	Changes over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company	Estimated profit: RMB461,488 thousand to RMB661,488 thousand	Profit: RMB4,501,730 thousand	Decreased by 90% to 85% over the corresponding period of last year
Net profit attributable to shareholders and other equity holders of the Company after deducting non-recurring profit or loss	Estimated profit: RMB1,602,422 thousand to RMB1,902,422 thousand	Profit: RMB4,369,602 thousand	Decreased by 63% to 56% over the corresponding period of last year
Basic earnings per share *(Note)*	Estimated profit: RMB0.0826 per share to RMB0.1197 per share	Profit: RMB0.8255 per share	

Note: In calculating the basic earnings per share, provision of the interests on the perpetual notes issued by the Company has been deducted. Meanwhile, on 18 August 2022, the 2021 equity distribution of the Company was completed and five shares were issued to all Shareholders for every ten shares by way of capitalization of capital reserve. According to the requirements of Article 13 of the Accounting Standards for Business Enterprises No. 34 – Earnings per share, the Company has recalculated the earnings per share for the corresponding period of last year based on the adjusted number of shares.

The Group's consolidated results for the nine months ended 30 September 2022 is expected to decrease as compared to those of the corresponding period of last year, mainly due to: 1. During the corresponding period of last year, global economy has shown accelerated recovery and international trade has maintained a high level of prosperity. With the market demand for containers hitting historical high level, both trade volume and price of the Group's container business hiked and the financial results were relatively high thereby. Geopolitical incidents, rising overseas inflation and other factors have slowed down the global economy, and the demand for containers gradually returned to normal, which has led to a decline in the performance of the Group's container business this year. 2. Recently, the Company terminated the acquisition of equity of Maersk Container Industry and shall pay breakup fee which will be included in the non-recurring profit or loss for the period. For details, please refer to the announcements published by the Company on Cninfo website (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkexnews.hk) on 20 October 2022.

The business of the Group has faced with great challenges due to the impact of a spate of domestic and external factors since this year. The Group carried out various work solidly and strengthened its business under the leadership of the management. The net profit attributable to the parent company after deducting non-recurring profit or loss for the third quarter of 2022 is expected to grow by approximately 40% – 67% comparing to the second quarter of 2022. In the future, the Group will remain committed to strengthening and expanding its logistics and energy equipment businesses, expand strategic new businesses in areas where the market has needs, the industry has shortcomings and CIMC has capabilities, and establish a business portfolio that minimises cyclical fluctuations and enhances profitability, so as to make long-term growth with stability, build an everlasting enterprise and generate favorable return to the Shareholders.

The Company is still in the process of preparing its consolidated financial statements for the nine months ended 30 September 2022. The information contained in this announcement is only based on the internal consolidated management accounts of the Group and the preliminary assessment by the management of the Company, and is not based on any figures or information which has been audited or reviewed by the Company's auditor.

Shareholders and potential investors are advised to read this announcement carefully together with the Group's third quarterly results announcement for 2022 which is expected to be published by the end of October 2022, and exercise cautions when dealing in the shares of the Company.

This announcement is available for reviewing on the website of the Company (http://www.cimc.com) and the website of the Hong Kong Stock Exchange (http://www.hkexnews.hk).

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Joint Company Secretary

Hong Kong, 25 October 2022

As at the date of this announcement, the Board comprises Mr. MAI Boliang (Chairman) as an executive Director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. HU Xianfu (Vice-chairman) and Mr. DENG Weidong as non-executive Directors; and Mr. YANG Xiong, Mr. ZHANG Guanghua and Ms. LUI FUNG Mei Yee, Mabel as independent non-executive Directors.